

Fund Objectives

The Fund is primarily designed to maximize capital growth through achieving positive returns, benchmarked by Osool & Bakheet Saudi IPO Index (calculated by S&P). The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first five years of trading or the last 20 listed companies. In addition, the fund manager is allowed to invest maximum 50% of the fund assets in small and medium cap companies' stocks and maximum of 30% of the fund's net assets value in the Real estate investment funds and maximum of 30% of the fund's net assets value in companies that are listed in Saudi "Nomu - Parallel Market".

Fund Facts

Fund size (SAR)	105 M
Fund inception date	15/03/2008
Unit Price (SAR)	1.56
Benchmark	Osool&Bakheet Saudi IPO Index

Breakdown By Market Cap

<5bn SAR	28
>5bn SAR <10bn SAR	10
>10bn SAR	16

Top 5 Positions	fund	benchmark
NCB	14.73%	15.46%
SGS	6.40%	4.75%
Dallah Health	4.95%	0.23%
FITNESS TIME	4.60%	2.76%
Care	3.33%	3.02%

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Performance

	Net return	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since inception
Fund		5.55%	5.55%	-15.37%	-11.79%	-6.71%	163.56%	56.32%
Benchmark		5.15%	5.15%	-15.43%	-14.96%	-32.77%	55.92%	-26.32%
TASI		9.37%	9.37%	11.89%	42.75%	-2.29%	78.00%	-10.35%

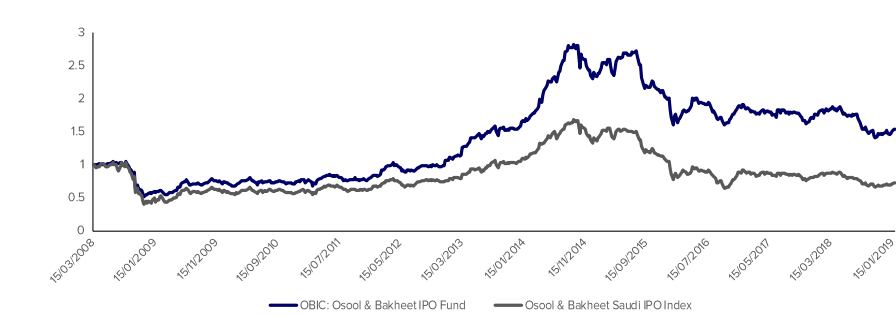
Fund Statistic

P/E (Median)	16.94
P/BV	0.95
W average market cap	64 M
Median market cap	4534 M

Performance Statistic (One year)

Performance	Fund
Standard Deviation	11.42%
Sharpe Ratio	-1.61
Beta	0.72

Fund Performance



Sector Exposure

Sector	Fund	Benchmark
Banks	18.61%	20.88%
Capital Goods	3.12%	3.95%
Commercial & Professional Svc	1.49%	0.73%
Consumer Durables & Apparel	-	0.67%
Consumer Services	5.68%	2.16%
Diversified Financials	-	0.40%
Energy	3.41%	1.85%
Food & Staples Retailing	1.00%	1.51%
Food & Beverages	4.08%	4.66%
Health Care Equipment & Svc	13.89%	12.49%
Insurance	3.80%	4.28%
Materials	23.33%	21.10%
Media	-	0.41%
Pharma, Biotech & Life Science	-	0.26%
Real Estate Mgmt & Dev't	4.59%	5.65%
Retailing	4.95%	5.37%
Telecommunication Services	-	1.56%
Transportation	6.70%	5.31%
Utilities	1.60%	2.03%
REITs	1.42%	1.10%
Software & Services	-	-

Holdings

Top 5 overweight positions	Fund	Benchmark
Dallah Health	4.95%	0.23%
Bahri	2.92%	0.95%
FITNESS TIME	4.60%	2.76%
Emaar EC	2.13%	0.45%
SGS	6.40%	4.75%

Top 5 underweigh t positions	Fund	Benchmark
Al Hammadi	2.69%	5.70%
SAFCO	0.24%	2.02%
Dar Al Arkan	-	1.58%
ALBILAD	-	1.35%
Al Hokair Group	-	1.22%

Fund	Last valuation date	MTD	YTD	1year	2 years	3 years	5 years	10years	Since inception
OBIC: Osool & Bakheet IPO Fund	31/01/2019	5.6%	5.6%	-15.4%	-14.9%	-11.8%	-6.7%	163.6%	56.3%
KSB: KSB IPO Fund	30/01/2019	1.9%	1.9%	-9.8%	-15.0%	-7.1%	3.1%	205.7%	-
Falcom: Falcom IPO Fund	30/01/2019	2.3%	2.3%	-9.2%	-18.3%	-12.1%	-19.9%	205.6%	-
Arbah Capital: Arbah IPO Fund	31/12/2018	-	-	-14.3%	-22.6%	-25.5%	-14.5%	-	-
MEFIC: MEFIC IPO FUND	31/01/2019	1.7%	1.7%	-2.7%	-9.3%	11.3%	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/01/2019	0.9%	0.9%	-14.1%	-18.4%	-20.5%	-	-	-
Mulkia: Mulkia IPO Fund	30/01/2019	-0.4%	-0.4%	-26.1%	-34.4%	-33.6%	-	-	-
Alawwal invest: Al Yusr IPO Fund	06/11/2018	-	-	-12.4%	-13.5%	-12.6%	-	-	-
Musharaka: Musharaka IPO Fund	31/01/2019	0.5%	0.5%	-19.3%	-29.0%	-23.8%	-	-	-
BMK: Bmk IPO Fund	30/01/2019	-0.3%	-0.3%	-3.2%	-4.2%	-3.1%	-	-	-
Ashmore: Ashmore IPO Funds	03/12/2018	-	-	-28.6%	-32.9%	-27.3%	-	-	-
WASATAH: Wasatah IPO Fund	31/01/2019	1.7%	1.7%	-9.5%	-13.4%	-7.1%	-	-	-
Muscat Capital: Muscat Capital IPO Fund	03/12/2018	-	-	-26.0%	-29.9%	-26.3%	-	-	-
Blom: Blom Saudi IPO Fund	30/01/2019	0.0%	0.0%	-12.6%	-14.2%	-13.1%	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	30/01/2019	-0.9%	-0.9%	-17.4%	-22.7%	-16.7%	-	-	-
Alinma: Alinma IPO Fund	30/01/2019	2.5%	2.5%	-13.0%	-17.2%	-11.6%	-	-	-
Derayah: Derayah IPO Fund	31/01/2019	2.1%	1.6%	-15.6%	-15.0%	-14.5%	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	30/01/2019	1.1%	1.1%	-7.0%	-15.4%	-7.4%	-	-	-
Caam: Saudi Fransi GCC IPO Fund	31/01/2019	0.3%	-0.2%	-9.5%	-10.8%	-9.4%	-	-	-
Alistithmar: SAIB Saudi IPO Fund	21/11/2018	-	-	-14.6%	-15.0%	-10.0%	-	-	-
Al Rajhi Capital: IPO Fund	30/01/2019	4.7%	4.7%	-11.7%	-11.3%	-4.6%	-	-	-
NCB: AlAhli IPO Fund	31/01/2019	4.3%	4.3%	-8.0%	-10.3%	-7.5%	-	-	-
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/01/2019	6.1%	6.1%	-14.1%	-19.9%	-14.9%	-	-	-
Tharwat IPO Fund	30/01/2019	0.2%	0.2%	-6.5%	-11.3%	-4.6%	-	-	-
ANB: Al-Mubarak IPO Fund	30/01/2019	2.4%	2.4%	-19.1%	-28.1%	-	-	-	-
Alawwal: Alawwal IPOs Fund	31/01/2019	2.9%	2.9%	-12.5%	-17.3%	-	-	-	-
Average Performance of IPO Funds	-	1.5%	1.5%	-13.5%	-17.8%	-13.1%	-9.5%	191.6%	56.3%
Osool & Bakheet Saudi IPO Index	31/01/2019	5.2%	5.2%	-15.4%	-16.5%	-15.0%	-32.8%	55.9%	-26.3%

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