

Fund Objectives

The Fund is primarily designed to maximize capital growth through achieving positive returns, benchmarked by Osool & Bakheet Saudi IPO Index (calculated by S&P). The Fund mainly invests in Initial public offerings of shares of Saudi joint companies during the first five years of trading or the last 20 listed companies. In addition, the fund manager is allowed to invest maximum 50% of the fund assets in small and medium cap companies' stocks and maximum of 30% of the fund's net assets value in the Real estate investment funds and maximum of 30% of the fund's net assets value in companies that are listed in Saudi "Nomu - Parallel Market".

Fund Facts

Fund size (SAR)	114 M
Fund inception date	15/03/2008
Unit Price (SAR)	1.48
Benchmark	Osool&Bakheet Saudi IPO Index

Breakdown By Market Cap

<5bn SAR	29
>5bn SAR <10bn SAR	11
>10bn SAR	12

Top 5 Positions	fund	benchmark
NCB	15.30%	16.37%
SGS	6.30%	5.25%
AL-BABTAIN	4.63%	0.13%
FITNESS TIME	4.34%	3.14%
Dallah Health	4.18%	0.23%

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Performance

	Net return	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since inception
Fund		0.40%	-15.42%	-15.42%	-26.46%	-10.14%	158.12%	48.10%
Benchmark		1.60%	-15.27%	-15.27%	-33.86%	-35.28%	59.63%	-29.93%
TASI		1.61%	8.31%	8.31%	13.24%	-8.30%	62.96%	-18.03%

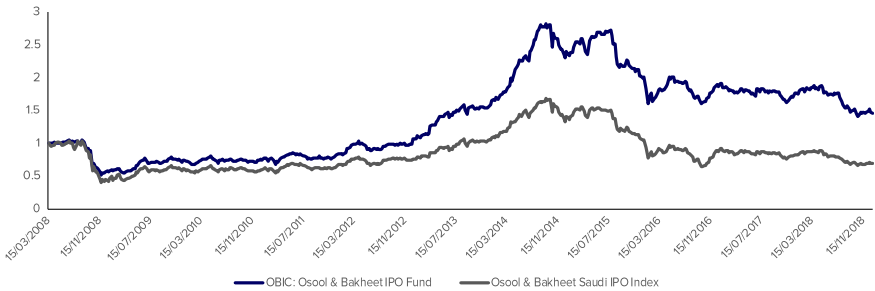
Fund Statistic

P/E (Median)	13.41
P/BV	0.89
W average market cap	49 M
Median market cap	3422 M

Performance Statistic (One year)

Performance	Fund
Standard Deviation	11.49%
Sharpe Ratio	-1.60
Beta	0.73

Fund Performance



Sector Exposure

Sector	Fund	Benchmark
Banks	19.32%	21.28%
Capital Goods	7.66%	4.20%
Commercial & Professional Svc	1.97%	0.73%
Consumer Durables & Apparel	-	0.78%
Consumer Services	5.26%	2.38%
Diversified Financials	-	0.45%
Energy	3.48%	2.01%
Food & Staples Retailing	0.93%	1.68%
Food & Beverages	3.34%	4.42%
Health Care Equipment & Svc	13.19%	10.36%
Insurance	3.64%	4.58%
Materials	15.38%	19.82%
Media	-	0.42%
Pharma, Biotech & Life Science	0.47%	0.29%
Real Estate Mgmt & Dev't	4.20%	6.12%
Retailing	4.87%	6.15%
Telecommunication Services	-	1.51%
Transportation	6.58%	5.63%
Utilities	2.08%	1.92%
REITs	1.35%	1.08%
Software & Services	-	-

Holdings

Top 5 overweight positions	Fund	Benchmark
AL-BABTAIN	4.63%	0.13%
Dallah Health	4.18%	0.23%
Bahri	3.02%	1.07%
Emaar EC	1.78%	0.39%
AL MAATHER REIT	1.35%	0.04%

Top 5 underweight positions	Fund	Benchmark
SAFCO	-	2.09%
YANSAB	-	2.01%
UACC	-	1.73%
Dar Al Arkan	-	1.51%
Al Hokair Group	-	1.47%

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	YTD	1 year	2 years	3 years	5 years	10years	Since inception
OBIC: Osool & Bakheet IPO Fund	31/12/2018	0.4%	-15.4%	-15.4%	-22.8%	-26.5%	-10.1%	158.1%	48.1%
KSB: KSB IPO Fund	26/12/2018	0.4%	-11.0%	-11.0%	-17.9%	-16.5%	-0.7%	199.2%	-
Falcom: Falcom IPO Fund	26/12/2018	0.7%	-13.5%	-13.5%	-22.9%	-27.0%	-21.9%	203.2%	-
Arbah Capital: Arbah IPO Fund	25/12/2018	0.7%	-12.7%	-12.7%	-25.1%	-32.9%	-12.8%	-	-
MEFIC: MEFIC IPO FUND	27/12/2018	3.6%	-3.4%	-3.4%	-14.1%	-1.0%	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	26/12/2018	0.5%	-13.2%	-13.2%	-23.9%	-36.9%	-	-	-
Mulkia: Mulkia IPO Fund	26/12/2018	-0.3%	-26.3%	-26.3%	-35.9%	-37.6%	-	-	-
Alawwal invest: Al Yusr IPO Fund	06/11/2018	-	-11.6%	-11.6%	-14.9%	-20.0%	-	-	-
Musharaka: Musharaka IPO Fund	27/12/2018	-1.9%	-20.0%	-20.0%	-31.8%	-27.9%	-	-	-
BMK: Bmk IPO Fund	26/12/2018	-0.1%	-3.1%	-3.1%	-4.7%	-1.9%	-	-	-
Ashmore: Ashmore IPO Funds	03/12/2018	0.0%	-26.9%	-26.9%	-34.9%	-34.5%	-	-	-
WASATAH: Wasatah IPO Fund	30/12/2018	-1.0%	-8.8%	-8.8%	-19.7%	-16.6%	-	-	-
Muscat Capital: Muscat Capital IPO Fund	03/12/2018	-	-25.2%	-25.2%	-30.7%	-30.0%	-	-	-
Blom: Blom Saudi IPO Fund	26/12/2018	-0.8%	-11.8%	-11.8%	-15.2%	-17.2%	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	26/12/2018	-1.2%	-15.2%	-15.2%	-38.8%	-20.2%	-	-	-
Alinma: Alinma IPO Fund	26/12/2018	0.8%	-13.0%	-13.0%	-22.8%	-19.5%	-	-	-
Derayah: Derayah IPO Fund	27/12/2018	-0.3%	-15.2%	-15.2%	-18.0%	-26.8%	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	26/12/2018	-2.0%	-8.4%	-8.4%	-16.4%	-10.3%	-	-	-
Caam: Saudi Fransi GCC IPO Fund	27/12/2018	-2.0%	-7.7%	-7.7%	-13.6%	-16.1%	-	-	-
Alistithmar: SAIB Saudi IPO Fund	21/11/2018	-	-12.8%	-12.8%	-17.0%	-16.2%	-	-	-
Al Rajhi Capital: IPO Fund	30/12/2018	3.1%	-10.3%	-10.3%	-17.2%	-8.4%	-	-	-
NCB: AlAhli IPO Fund	27/12/2018	-0.9%	-9.7%	-9.7%	-19.9%	-19.7%	-	-	-
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/12/2018	0.1%	-14.2%	-14.2%	-28.0%	-25.0%	-	-	-
Tharwat IPO Fund	26/12/2018	-0.8%	-6.4%	-6.4%	-11.6%	-	-	-	-
ANB: Al-Mubarak IPO Fund	26/12/2018	-0.5%	-20.0%	-20.0%	-32.3%	-	-	-	-
Alawwal: Alawwal IPOs Fund	27/12/2018	-	-15.2%	-15.2%	-20.1%	-	-	-	-
Average Performance of IPO Funds	-	-0.1%	-13.5%	-13.5%	-21.9%	-21.2%	-11.4%	186.9%	48.1%
Osool & Bakheet Saudi IPO Index	31/12/2018	1.6%	-15.3%	-15.3%	-23.4%	-33.9%	-35.3%	59.6%	-29.9%

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