

MINI PROSPECTUS

FUND NAME	Osool & Bakheet IPO Trading Fund Sharia Compliant
SHORT NAME	OBIC Trading Fund Sharia Compliant
FUND OBJECTIVE	Growth
FUND POLICY	The Fund invests in IPOs of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% in small and medium cap companies' stocks, where all investments to be compatible with Shariah guidelines that approved by the fund's Shariah committee. -Voting Policy : https://goo.gl/mpAHgt The semi annual report 2017 : https://goo.gl/oL9wzR
FUND MANAGER	Osool and Bakheet Investment Company
AMOUNT INVESTED IN THE FUND BY THE FUND MANAGER	0
FUND MANAGER INVESTMENT %	0
BUSINESS DAYS	Any day matching official working days of the Saudi Capital Market
FUND CATEGORY	Equity Funds - Local
FUND DETAILED OBJECTIVE	The Fund is primarily designed to maximize capital growth through achieving relative positive returns against the benchmark (OBIC IPO Trading sharia compliant Index), while minimizing potential risks.
BASE CURRENCY	Saudi Arabia, Riyals
INCEPTION DATE	2015/12/16
INCEPTION PRICE	1
FUND SUB CATEGORY	Shari'ah Compliant
FUND BENCHMARK	OBIC IPO Trading Sharia Compliant Index
FUND TYPE	Open
RISK CATEGORY	High

SUBSCRIPTION/REDEMPTION INFORMATION

MINIMUM SUBSCRIPTION	10,000
SUBSCRIPTION CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE	0.0%
SUBSCRIPTION CHARGE AMOUNT	0
SUBSCRIPTION CHARGE CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE TYPE	Absolute
ADDITIONAL SUBSCRIPTION INFORMATION	10000
REDEMPTION CHARGE	0.0
REDEMPTION CHARGE AMOUNT	0
REDEMPTION CHARGE TYPE	Absolute
REDEMPTION CHARGE CURRENCY	Saudi Arabia, Riyals
EARLY REDEMPTION FEES	1.75
LAST UPDATE DATE	2018/01/14

FEES & EXPENSE DETAILS

MANAGEMENT FEES	2%
MANAGEMENT FEE TYPE	Per Annum
MANAGEMENT FEE DESCRIPTION	2% Per Annum
DEALING COST RATIO	0.67
EXPENSE RATIO *	10.74%
PERFORMANCE FEES	0
FEES CALCULATION BASE	0
EARLY REDEMPTION FEES	1.75
LAST UPDATE DATE	2018/01/14

- Expense Ratio *: Percentage of a fund's actual expenses (including management fees) to the fund's average NAV. Formula: Actual expenses incurred through the concerned quarter / fund's average NAV during the concerned quarter

PRICE/VALUATION INFORMATION

NAV	3,141,653.63
UNIT PRICE	0.9231
LAST VALUATION DATE	2018-02-18
VALUATION BASIS	Volume Weighted Average Price (VWAP)
VALUATION FREQUENCY	Daily
ANNOUNCEMENT FREQUENCY	Daily
YTD PRICE CHANGE	5.8
PRICE CHANGE SINCE LAST VALUATION	0.0026
VALUATION DAYS	Daily
ANNOUNCEMENT DAYS	Daily
LAST UPDATE DATE	2018/02/19

FUND BOARD INFORMATION

NAME	QUALIFICATION	INDEPENDENT/NON-INDEPENDENT	RESUME
Abdullah Mohammed Al-Deweesh	Vice President in ITA Agri Ltd company. He previously worked in Saudi Fransi Capital; He holds a bachelor's degree in Finance From Portland State University, America in 2005.	Independent	-
Amer Afif Al-Mahmassani	Businessman, He owns Al Mahmassani Engineering Consultancies Bureau, Riyadh, Master Degree in Civil Engineering from University of Texas, USA in 1984	Non-Independent	-
Beshr Mohammed Bakheet	Board member of Osool and Bakheet Investment Company, the Fund Manager. Obtained a Master Degree in Engineering Management from Keio University in Japan in 1987G.	Non-Independent	-
Mazin Mohammad Al Dawood	Chief Executive Officer of Osool & Bakheet Investment Company, the Fund Manager. Obtained Master degree in Management from City University, Cass Business School in U.K.	Non-Independent	-
Tareq Abdullah Al-Garaawy	Co-Founder and Chief Executive Officer at IDFA Management & Financial Consultants, Obtained a Master Degree in Accounting from (George Washington University).	Independent	-

FUND'S SHARIA'A COMMITTEE

NAME	QUALIFICATION	RESUME
Shaikh Dr. Salah Al Shalhoub	PhD degree in Islamic finance from Edinburgh University in the United Kingdom and an MA degree from Al Imam University in the Kingdom of Saudi Arabia.	-
Shiekh Dr. Irshad Ahmad	Global certificate: the University of Dar Al Uloom. Certificate of specialization in fiqh & Ifta of the same University & Master's degree in business Administration (Finance)	-

TOP HOLDINGS AS OF 2017-12-31

SECURITY NAME	PERCENT OF TOTAL HOLDINGS
Al Yamamah Steel Industries Co.	8.14%
Alandalus Property Co.	14.72%
Alujain Corp.	4.12%
Bank AlJazira	5.47%
Zahrat Al Waha for Trading Co.	5.67%
Middle East Healthcare Co.	13.3%
Middle East Paper Co.	6.67%
Saudi Company for Hardware and Tools	13.89%
Saudi Ground Services Co.	13.83%
Dallah Healthcare Holding Company	3.46%



FUND SUMMARY

UNIT HOLDERS	3,403,246.3859
ASSET UNDER MANAGEMENT	3,151,950.99
UNIT PRICE	0.9231
NAV	3,141,653.63
LAST VALUATION DATE	2018-02-18
NO OF UNIT HOLDERS	17
SHARPE RATIO *	-2.0400
DIVIDEND AMOUNT	
PAYMENT DATE	
DIVIDEND FREQUENCY	
YTD CURRENT YEAR	5.8
YIELD SINCE INCEPTION *	-7.69
YIELD FOR 3 YEARS *	0
YIELD FOR 5 YEARS *	0
YIELD FOR 10 YEARS	0
EXPENSE RATIO *	10.74%
YTD STANDARD DEVIATION *	0.6
STANDARD DEVIATION FOR 3 YEARS *	0
STANDARD DEVIATION FOR 5 YEARS *	0
STANDARD DEVIATION FOR 10 YEARS *	0
FUND MANAGER'S INVESTMENT IN THE FUND	0
FUND MANAGER'S INVESTMENT IN THE FUND (%)	0

BORROWINGS	0
FUND LEVERAGE RATIO *	1
LAST UPDATE DATE	2018/01/14

- Sharpe Ratio *: Measure of fund performance based on the risk-reward relation. Formula: Actual return during the concerned quarter – average risk-free rate of return during the concerned quarter / fund's standard deviation during the concerned quarter.
- Expense Ratio *: Percentage of a fund's actual expenses (including management fees) to the fund's average NAV. Formula: Actual expenses incurred through the concerned quarter / fund's average NAV during the concerned quarter
- Yield Since (Inception \ 3 Years \ 5 Years \ 10 Years): * : Accumulative return is the percentage change of a fund's NAV per unit during a specific period. Formula: Accumulative return = (current NAV per unit – previous NAV per unit) / (previous NAV per unit).
- Standard Deviation for (YTD \ 3 Years \ 5 years \ 10 Years) * : Measure of variance of fund's returns in relation to its average during a specific period.
- Fund Leverage Ratio *: Ratio of fund's borrowings (used in a fund's investments and operation) to the fund's NAV. Formula: Borrowings value / Fund's NAV at the end of the concerned quarter.