

FUND OBJECTIVES

The Fund is designed to maximize capital growth through achieving positive returns, benchmarked by Osool & Bakheet Saudi IPO Index (calculated by S&P). The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. The fund manager is allowed to invest maximum 50% of the fund assets in small and medium cap

FUND FACTS

| | |
|----------------------------|-------------------------------|
| Fund size (SAR) | 206 M |
| Fund inception date | 15/03/2008 |
| Unit Price (SAR) | 1.66 |
| Benchmark | Osool&Bakheet Saudi IPO Index |

BREAKDOWN BY MARKET CAP

| | |
|---------------------------------|----|
| <5bn SAR | 10 |
| >5bn SAR <10bn SAR | 5 |
| >10bn SAR | 3 |

| Top 5 Positions | fund | benchmark |
|------------------------------|--------|-----------|
| SACO | 12.62% | 15.91% |
| NCB | 10.42% | - |
| SGS | 10.04% | 14.45% |
| ALANDALUS | 9.49% | 14.62% |
| Saudi German Hospital | 9.26% | 12.94% |

INFORMATION:

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PERFORMANCE

| Net return | 1 Month | YTD | 3 Years | 5 Years | Since inception |
|------------------|---------|---------|---------|---------|-----------------|
| Fund | -6.83% | -13.42% | -36.38% | 67.36% | 66.10% |
| Benchmark | -8.12% | -15.10% | -50.52% | 1.97% | -22.36% |
| TASI | -4.79% | -3.83% | -30.90% | 2.11% | -27.37% |

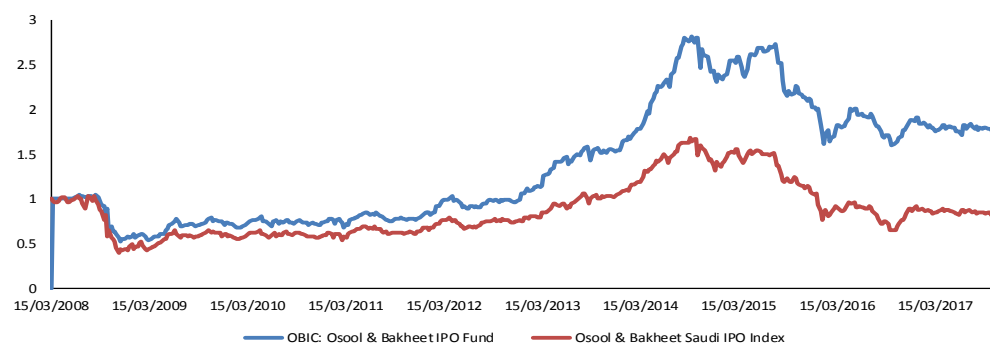
FUND STATISTIC

| | |
|-----------------------------|--------|
| P/E (Median) | 13.45 |
| P/BV | 0.91 |
| W average market cap | 212 M |
| Median market cap | 3572 M |

PERFORMANCE STATISTICS (ONE YEAR)

| Performance | Fund |
|---------------------------|--------|
| Standard Deviation | 10.07% |
| Sharpe Ratio | -0.53 |
| Beta | 0.79 |

FUND PERFORMANCE



SECTOR EXPOSURE

| Sector | Fund | Benchmark |
|---|--------|-----------|
| Banks | 19.32% | - |
| Capital Goods | 3.86% | 8.51% |
| Commercial & Professional Svc | - | - |
| Consumer Durables & Apparel | 2.78% | 6.44% |
| Consumer Services | 2.57% | - |
| Diversified Financials | - | - |
| Energy | 2.50% | - |
| Food & Staples Retailing | - | - |
| Food & Beverages | - | - |
| Health Care Equipment & Svc | 16.76% | 12.94% |
| Insurance | 1.84% | - |
| Materials | 15.14% | 27.13% |
| Media | - | - |
| Pharma, Biotech & Life Science | - | - |
| Real Estate Mgmt & Dev't | 9.49% | 14.62% |
| Retailing | 12.62% | 15.91% |
| Telecommunication Services | - | - |
| Transportation | 10.04% | 14.45% |
| Utilities | - | - |
| REITs | - | - |
| Software & Services | - | - |

HOLDINGS

| Top 5 overweight positions | fund | Benchmark |
|----------------------------|------|-----------|
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |

| Top 5 underweight positions | Fund | Benchmark |
|-----------------------------|--------|-----------|
| MEPCO | 4.66% | 12.09% |
| ALYAMAMAH STE | 3.98% | 9.11% |
| ALANDALUS | 9.49% | 14.62% |
| EIC | 3.86% | 8.51% |
| SGS | 10.04% | 14.45% |

Fund Performance versus Benchmark and Competitors Performance

| Fund | Last valuation date | MTD | YTD | 1 year | 2 years | 3 years | 5 years | Since inception |
|---|---------------------|--------------|---------------|--------------|---------------|---------------|--------------|-----------------|
| OBIC: Osool & Bakheet IPO Fund | 31/10/2017 | -6.8% | -13.4% | -2.3% | -23.3% | -36.4% | 67.4% | 66.1% |
| KSB: KSB IPO Fund | 23/10/2017 | -2.7% | -9.1% | 11.8% | -12.2% | -16.5% | 71.8% | - |
| Falcom: Falcom IPO Fund | 25/10/2017 | -3.6% | -12.0% | 2.9% | -26.4% | -35.1% | 39.5% | - |
| Arbah Capital: Arbah IPO Fund | 24/10/2017 | -6.1% | -17.7% | -6.7% | -27.6% | -33.8% | 39.2% | - |
| MEFIC: MEFIC IPO FUND | 23/10/2017 | -3.7% | -10.2% | 1.1% | -0.3% | -6.2% | - | - |
| Saudi Kuwaiti Finance House: Baitk IPO Fund | 23/10/2017 | -1.6% | -13.0% | 1.8% | -28.8% | -38.3% | - | - |
| Mulkia: Mulkia IPO Fund | 23/10/2017 | -5.6% | -12.9% | -11.6% | -19.2% | -12.4% | - | - |
| Audi Capital: Audi IPO Fund | 23/10/2017 | -4.3% | -17.9% | -9.0% | -22.9% | -34.4% | - | - |
| Alawwal invest: Al Yusr IPO Fund | 24/10/2017 | -3.2% | -5.4% | 10.8% | -13.1% | - | - | - |
| Musharaka: Musharaka IPO Fund | 23/10/2017 | -4.8% | -14.5% | 10.1% | -13.1% | - | - | - |
| BMK: Bmk IPO Fund | 23/10/2017 | -6.8% | -11.8% | -9.5% | -9.6% | - | - | - |
| Ashmore: Ashmore IPO Funds | 23/10/2017 | -1.8% | -12.0% | 5.7% | -15.7% | - | - | - |
| WASATAH: Wasatah IPO Fund | 24/10/2017 | -3.4% | -12.7% | 2.4% | -14.8% | - | - | - |
| Muscat Capital: Muscat Capital IPO Fund | 23/10/2017 | -2.2% | -8.3% | -2.9% | -11.0% | - | - | - |
| Blom: Blom Saudi IPO Fund | 23/10/2017 | -0.5% | -3.7% | 5.3% | -9.5% | - | - | - |
| Al-Khair Capital: Al-khair Capital IPOs Fund | 23/10/2017 | -3.1% | -28.1% | 1.0% | -9.0% | - | - | - |
| Alinma: Alinma IPO Fund | 23/10/2017 | -2.1% | -11.8% | 2.5% | -11.3% | - | - | - |
| Derayah: Derayah IPO Fund | 23/10/2017 | -2.6% | -7.0% | 2.4% | -22.8% | - | - | - |
| Al-Nefae: Al-Nefae IPO Fund | 23/10/2017 | -3.6% | -10.6% | -2.4% | -6.4% | - | - | - |
| Caam: Saudi Fransi GCC IPO Fund | 22/10/2017 | -2.0% | -4.3% | 0.8% | -9.5% | - | - | - |
| NOMW IPO Fund | 23/10/2017 | -1.2% | -4.5% | -0.3% | -1.9% | - | - | - |
| Alistithmar: SAIB Saudi IPO Fund | 24/10/2017 | -5.9% | -8.9% | 5.8% | -10.2% | - | - | - |
| Al Rajhi Capital: IPO Fund | 22/10/2017 | -1.9% | -8.0% | 17.7% | 1.2% | - | - | - |
| NCB: AlAhli IPO Fund | 24/10/2017 | -5.0% | -14.1% | 10.9% | - | - | - | - |
| OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant | 31/10/2017 | -6.4% | -19.0% | -6.0% | - | - | - | - |
| Aloula Geojit: Aloula Geojit Capital IPO Fund | 23/10/2017 | -16.0% | -57.3% | -53.0% | - | - | - | - |
| Tharwat IPO Fund | 23/10/2017 | -1.2% | -4.7% | -4.5% | - | - | - | - |
| Adeem Capital: Adeem Funds of IPO Funds | 05/06/2017 | - | -5.6% | -0.8% | - | - | - | - |
| ANB: Al-Mubarak IPO Fund | 22/10/2017 | -4.2% | -15.3% | 13.3% | - | - | - | - |
| Ji: Jadwa Saudi IPO Fund | 24/10/2017 | -6.8% | -25.0% | -14.7% | - | - | - | - |
| Alawwal: Alawwal IPOs Fund | 23/10/2017 | -1.8% | -6.1% | -3.1% | - | - | - | - |
| Average Performance of IPO Funds | 00/01/1900 | -3.9% | -13.1% | -0.7% | -13.8% | -26.6% | 54.5% | 66.1% |
| Osool & Bakheet Saudi IPO Index | 31/10/2017 | -8.1% | -15.1% | 7.9% | -33.2% | -50.5% | 2.0% | -22.4% |

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