

MINI PROSPECTUS

FUND NAME	Osool and Bakheet IPO Fund
SHORT NAME	OBIC - IPO
FUND OBJECTIVE	Growth
FUND POLICY	The Fund invests in IPOs of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% in small and medium cap companies' stocks.
FUND MANAGER	Osool and Bakheet Investment Company
AMOUNT INVESTED IN THE FUND BY THE FUND MANAGER	0
FUND MANAGER INVESTMENT %	0
BUSINESS DAYS	Any day matching official working days of the Saudi Capital Market
FUND CATEGORY	Equity Funds - Local

FUND DETAILED OBJECTIVE	The Fund is primarily designed to maximize capital growth through achieving relative positive returns against Osool and Bakheet Saudi IPO index or a similar index, while minimizing potential risks
BASE CURRENCY	Saudi Arabia, Riyals
INCEPTION DATE	2008/03/15
INCEPTION PRICE	1
FUND SUB CATEGORY	-
FUND BENCHMARK	Osool and Bakheet Saudi IPO Index
FUND TYPE	Open
RISK CATEGORY	High
FUND CODE	101002

RELATED ANNOUNCEMENTS

SUBSCRIPTION/REDEMPTION INFORMATION

MINIMUM SUBSCRIPTION	10,000
SUBSCRIPTION CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE	0.0%
SUBSCRIPTION CHARGE AMOUNT	0
SUBSCRIPTION CHARGE CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE TYPE	Absolute
ADDITIONAL SUBSCRIPTION INFORMATION	10000
REDEMPTION CHARGE	0.0
REDEMPTION CHARGE AMOUNT	0
REDEMPTION CHARGE TYPE	Absolute
REDEMPTION CHARGE CURRENCY	Saudi Arabia, Riyals

EARLY REDEMPTION FEES	1.75
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LAST UPDATE DATE	2017/01/04
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RELATED ANNOUNCEMENTS

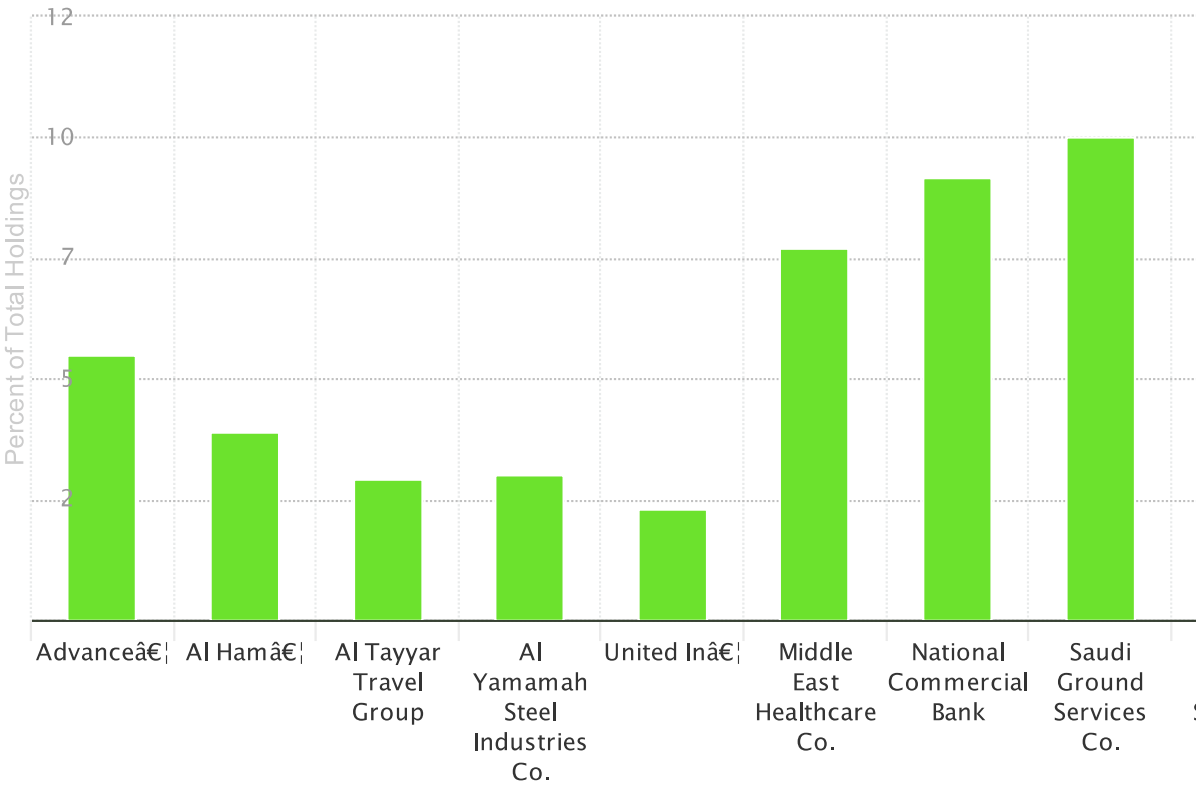
FEES & EXPENSE DETAILS

MANAGEMENT FEES	2%
MANAGEMENT FEE TYPE	Per Annum
MANAGEMENT FEE DESCRIPTION	2% Per Annum
DEALING COST RATIO	0.08
EXPENSE RATIO	2.53%
PERFORMANCE FEES	0
FEES CALCULATION BASE	0
EARLY REDEMPTION FEES	1.75
LAST UPDATE DATE	2017/01/04

RELATED ANNOUNCEMENTS

TOP HOLDINGS AS OF 2016-10-01

SECURITY NAME	PERCENT OF TOTAL HOLDINGS
Advanced Petrochemical Co.	5.51%
Al Hammadi Development & Investment	3.91%
Al Tayyar Travel Group	2.94%
Al Yamamah Steel Industries Co.	3.01%
United International Transportation Co.	2.3%
Middle East Healthcare Co.	7.73%
National Commercial Bank	9.16%
Saudi Ground Services Co.	10.0%
The National Shipping Co. of Saudi Arabia	3.66%
Bupa Arabia for Cooperative Insurance Co.	2.75%



RELATED ANNOUNCEMENTS

PRICE/VALUATION INFORMATION

NAV	260,204,549.47
UNIT PRICE	1.8934
LAST VALUATION DATE	2017-01-08
VALUATION BASIS	Volume Weighted Average Price (VWAP)
VALUATION FREQUENCY	Daily
ANNOUNCEMENT FREQUENCY	Daily
YTD PRICE CHANGE	-1.3
PRICE CHANGE SINCE LAST VALUATION	-0.0230
VALUATION DAYS	Daily
ANNOUNCEMENT DAYS	Daily
LAST UPDATE DATE	2017/01/09

RELATED ANNOUNCEMENTS

FUND SUMMARY

UNIT HOLDERS	137,436,432.48
ASSET UNDER MANAGEMENT	257,536,344.55
UNIT PRICE	1.8716
NAV	257,210,492.72
LAST VALUATION DATE	2017-01-09
NO OF UNIT HOLDERS	282
SHARP RATIO	-0.4500
DIVIDEND AMOUNT	
PAYMENT DATE	
DIVIDEND FREQUENCY	
YTD CURRENT YEAR	-2.44
YIELD SINCE INCEPTION	87.16
YIELD FOR 3 YEARS	12.46

YIELD FOR 5 YEARS	121.33
YIELD FOR 10 YEARS	0
EXPENSE RATIO	2.53%
YTD STANDARD DEVIATION	0.55
STANDARD DEVIATION FOR 3 YEARS	1.07
STANDARD DEVIATION FOR 5 YEARS	0.97
STANDARD DEVIATION FOR 10 YEARS	0
FUND MANAGER'S INVESTMENT IN THE FUND	0
FUND MANAGER'S INVESTMENT IN THE FUND (%)	0
BORROWINGS	0
FUND LEVERAGE RATIO	1
LAST UPDATE DATE	2017/01/04

RELATED ANNOUNCEMENTS
