MINI PROSPECTUS

FUND NAME	Osool and Bakheet Saudi Trading Equity Fund
SHORT NAME	OBIC-STEF
FUND OBJECTIVE	Growth
FUND POLICY	Long-term investment in shari'a compliant saudi stocks in addition to murabaha instruments.
FUND MANAGER	Osool and Bakheet Investment Company
AMOUNT INVESTED IN THE FUND BY THE FUND MANAGER	0
FUND MANAGER INVESTMENT %	0
BUSINESS DAYS	Any day matching official working days of the Saudi Capital Market Authority
FUND CATEGORY	Equity Funds - Local

FUND DETAILED OBJECTIVE	The funds aim is to achieve a relative positive return (i.e. compared to the benchmark, which is Standard and Poor Saudi Sharia index or a similar index), as well as, the average competitive funds' performance while minimizing its risk level.
BASE CURRENCY	Saudi Arabia, Riyals
INCEPTION DATE	2007/05/06
INCEPTION PRICE	1
FUND SUB CATEGORY	Shari'ah Compliant
FUND BENCHMARK	Standard and Poor Saudi Arabia Shariah Index
FUND TYPE	Open
RISK CATEGORY	High
FUND CODE	101001

RELATED ANNOUNCEMENTS

SUBSCRIPTION/REDEMPTION INFORMATION

MINIMUM SUBSCRIPTION	10,000
SUBSCRIPTION CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE	0.0%
SUBSCRIPTION CHARGE AMOUNT	0
SUBSCRIPTION CHARGE CURRENCY	Saudi Arabia, Riyals
SUBSCRIPTION CHARGE TYPE	Absolute
ADDITIONAL SUBSCRIPTION INFORMATION	10000
REDEMPTION CHARGE	0.0
REDEMPTION CHARGE AMOUNT	0
REDEMPTION CHARGE TYPE	Absolute
REDEMPTION CHARGE CURRENCY	Saudi Arabia, Riyals

EARLY REDEMPTION FEES	0.5
LAST UPDATE DATE	2017/01/04

RELATED ANNOUNCEMENTS

FEES & EXPENSE DETAILS

MANAGEMENT FEES	1.5%
MANAGEMENT FEE TYPE	Per Annum
MANAGEMENT FEE DESCRIPTION	1.5% Per Annum
DEALING COST RATIO	0.07
EXPENSE RATIO	3.5%
PERFORMANCE FEES	0
FEES CALCULATION BASE	0
EARLY REDEMPTION FEES	0.5
LAST UPDATE DATE	2017/01/04

RELATED ANNOUNCEMENTS

PRICE/VALUATION INFORMATION

NAV	15,950,582.42
UNIT PRICE	2.0107
LAST VALUATION DATE	2017-01-08
VALUATION BASIS	Volume Weighted Average Price (VWAP)
VALUATION FREQUENCY	Daily
ANNOUNCEMENT FREQUENCY	Daily
YTD PRICE CHANGE	0.04
PRICE CHANGE SINCE LAST VALUATION	-0.0174
VALUATION DAYS	Daily
ANNOUNCEMENT DAYS	Daily
LAST UPDATE DATE	2017/01/09

RELATED ANNOUNCEMENTS

PRICE/VALUATION INFORMATION

NAV	15,950,582.42
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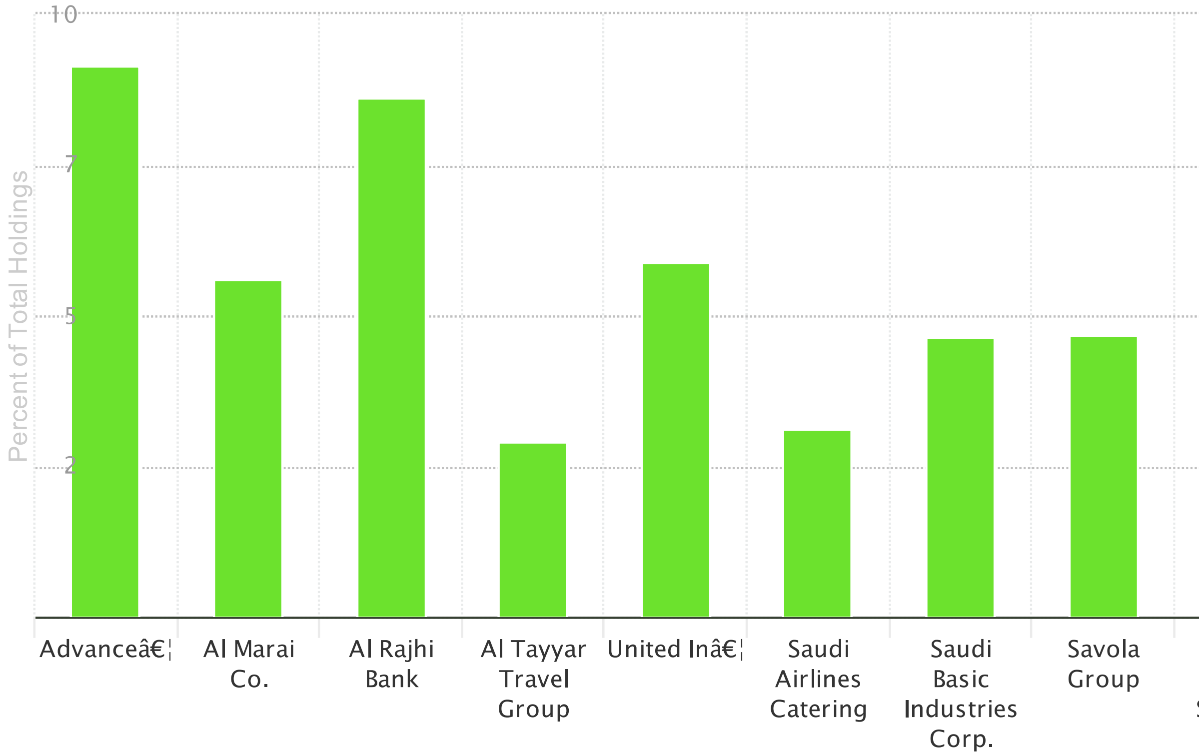
YTD PRICE CHANGE	0.04
PRICE CHANGE SINCE LAST VALUATION	-0.0174
VALUATION DAYS	Daily
ANNOUNCEMENT DAYS	Daily
LAST UPDATE DATE	2017/01/09

RELATED ANNOUNCEMENTS

TOP HOLDINGS AS OF 2016-10-01

SECURITY NAME	PERCENT OF TOTAL HOLDINGS
Advanced Petrochemical Co.	9.16%
Al Marai Co.	5.6%
Al Rajhi Bank	8.6%
Al Tayyar Travel Group	2.91%
United International Transportation Co.	5.87%
Saudi Airlines Catering	3.11%
Saudi Basic Industries Corp.	4.64%
Savola Group	4.69%
The National Shipping Co. of Saudi Arabia	4.91%
Dallah Healthcare Holding Company	4.77%



RELATED ANNOUNCEMENTS

FUND SUMMARY

UNIT HOLDERS	8,049,441.04
ASSET UNDER MANAGEMENT	15,855,913.2
UNIT PRICE	1.9877
NAV	15,767,775.86
LAST VALUATION DATE	2017-01-09
NO OF UNIT HOLDERS	84
SHARP RATIO	-0.1000
DIVIDEND AMOUNT	
PAYMENT DATE	
DIVIDEND FREQUENCY	
YTD CURRENT YEAR	-1.11
YIELD SINCE INCEPTION	98.77
YIELD FOR 3 YEARS	-5.51

YIELD FOR 5 YEARS	45.29
YIELD FOR 10 YEARS	0
EXPENSE RATIO	3.5%
YTD STANDARD DEVIATION	0.59
STANDARD DEVIATION FOR 3 YEARS	1.04
STANDARD DEVIATION FOR 5 YEARS	0.91
STANDARD DEVIATION FOR 10 YEARS	0
FUND MANAGER'S INVESTMENT IN THE FUND	0
FUND MANAGER'S INVESTMENT IN THE FUND (%)	0
BORROWINGS	0
FUND LEVERAGE RATIO	1
LAST UPDATE DATE	2017/01/04

RELATED ANNOUNCEMENTS