



صندوق أصول وبخيت للمتاجرة بأسهم الإصدارات الأولية المتوافقة مع الضوابط الشرعية Osool & Bakheet IPO Trading Fund Sharia Compliant

Monthly Report

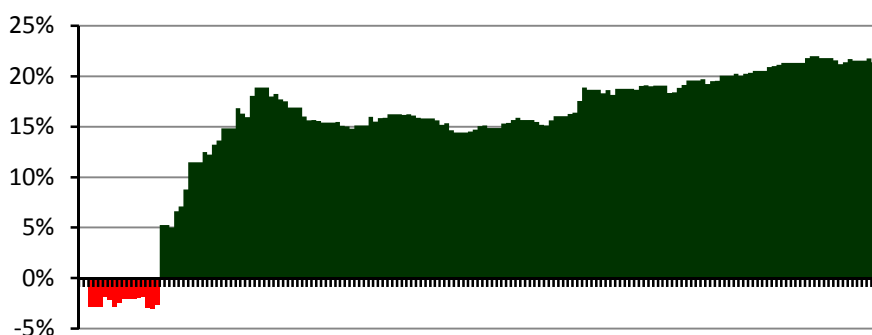
Version no.6

May 2016

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price as of (31/5/2016):	1.03 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	15.74 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs Shariah Compliant	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/12/2015	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet IPO Trading sharia compliant Index.



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Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	Since inception
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/05/2016	-3.4%	2.8%
OBIC: Osool & Bakheet IPO Fund	31/05/2016	-4.1%	-2.5%
KSB: KSB IPO Fund	31/05/2016	2.0%	-5.0%
Falcom: Falcom IPO Fund	29/05/2016	-0.9%	-7.2%
Arbah Capital: Arbah IPO Fund	30/05/2016	-0.2%	-2.6%
MEFIC: MEFIC IPO FUND	30/05/2016	2.4%	10.9%
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/05/2016	-2.4%	-6.6%
Mulkia: Mulkia IPO Fund	30/05/2016	-1.2%	1.0%
Audi Capital: AUDI IPO FUND	31/05/2016	-2.3%	-0.2%
SHB: Al Yusr SHC IPO Fund	31/05/2016	-0.7%	-0.2%
Musharaka: Musharaka IPO Fund	30/05/2016	-2.8%	2.2%
BMK: BMK IPO Fund	30/05/2016	2.6%	6.8%
ASHMORE: ASHMORE IPO FUND	30/05/2016	-1.5%	1.5%
WASATAH: Wasatah IPO Fund	31/05/2016	2.3%	5.4%
Muscat Capital: Muscat Capital IPO Fund	30/05/2016	-0.2%	3.8%
Blom: Blom Saudi IPO Fund	30/05/2016	-1.0%	2.0%
Al-Khair Capital: Al-khair Capital IPOs Fund	30/05/2016	-0.8%	1.7%
Alinma: Alinma IPO Fund	30/05/2016	-3.6%	-0.9%
Derayah: Derayah IPO Fund	30/05/2016	-2.4%	-1.8%
Al-Nefaie: Al-Nefaie IPO Fund	30/05/2016	3.5%	11.8%
Caam: Saudi Fransi GCC IPO Fund	30/05/2016	-1.6%	-3.1%
NOMW IPO Fund	30/05/2016	0.9%	6.5%
Alistithmar: SAIB Saudi IPO Fund	31/05/2016	-2.8%	-0.4%
Al Rajhi Capital: IPO Fund	29/05/2016	1.0%	8.8%
NCB: AlAhli IPO Fund	31/05/2016	-4.8%	-4.6%
Aloula Geojit: Aloula Geojit Capital IPO Fund	30/05/2016	3.1%	6.4%
Al-Khabeer Capital: Alkhabeer IPO Fund	31/05/2016	4.0%	5.2%
Tharwat IPO Fund	30/05/2016	3.4%	-
Adeem Capital: Adeem Funds of IPO Funds	30/05/2016	-1.7%	-

Average Performance of IPO Funds	-	-0.5%	1.5%
OBIC IPO Trading Sharia Compliant Index	31/05/2016	-6.2%	-13.5%

*Calculated by Ideal Rating, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
Al Yamamah steel industries company	Building & Construction	22/05/2016	548,820,000	70%	384,174,000	41.21	12%

Monthly Analysis

Tadawul all share index (TASI) closed at 6448.42, decreased 5.25% in May. Almost all sectors recorded a decrease in performance this month, worst performance was in Hotel & Tourism Sector and Real Estate Development Sector, both decreased by 11.67% and 9.97% respectively. As for stocks level performance, Both Saudi Re for Cooperative Reinsurance Co. and Salama Cooperative Insurance Co stocks were the worst performers this month, both decreased 20.29% and 25.44%, respectively. On the other hand, both Fawaz Abdulaziz AlHokair Co. and Filing & Packing Materials Manufacturing Co. were the best performers this month. Both increased 20.60% and 12.79%, respectively. As for the leading stocks, Al Rajhi Bank, SABIC and Jabal Omar have decreased by 3.31%, 3.92% and 11.71% respectively.

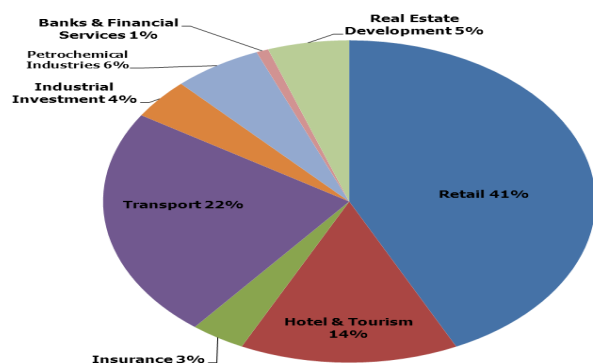
On the global level, Morgan Stanley Capital International (MSCI) index increased in May by 0.23%. For the US market, S&P500 index increased by 1.53% and Dow Jones Industrial index increased by 0.08%.

For the European markets CAC 40 and DAX 30 showed an increase by 1.73% and 2.23% respectively. Also FTSE 100 decreased by 0.18%.

In commodities markets, the ounce of gold decreased by 6.07% and silver's ounce decreased by 10.38%, and Brent crude oil barrel increased by 8.10% to settle at \$48.96 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Trading Fund Sharia Compliant" has during the month of May decreased by 3.43% (increased by 2.79% since inception), where the benchmark "Osool & Bakheet Saudi IPO Trading Sharia Compliant index" decreased by 6.20% (decreased 13.48% by since fund inception).

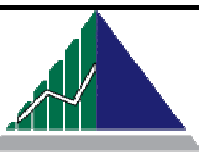
Sectors Allocation of Fund Investments



Top holding companies

Middle East Healthcare Co.
Saudi Ground Services Co.
Al Hokair Group
Saudi Marketing Co.
Al Hammadi Development & Investment

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