



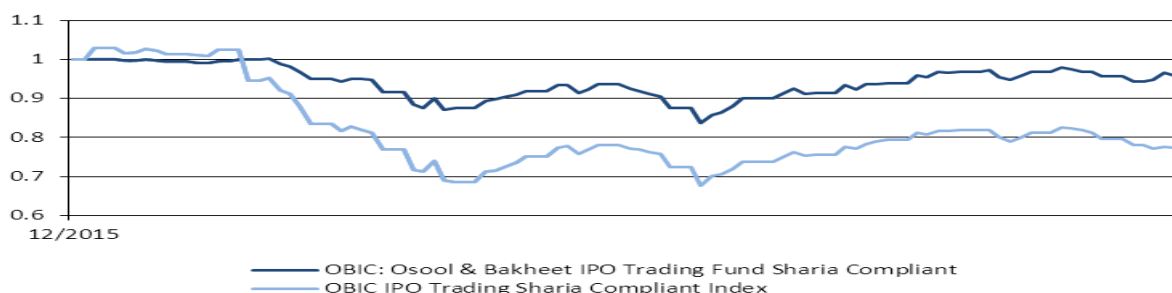
صندوق أصول وبخيت للمتاجرة بأسهم الإصدارات الأولية المتوافقة مع الضوابط الشرعية Osool & Bakheet IPO Trading Fund Sharia Compliant

Monthly Report

Version no.4

March 2016

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price as of (31/03/2016):	0.96 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	13.50 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs Shariah Compliant	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/12/2015	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet IPO Trading sharia compliant Index.

*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	Since inception
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/03/2016	3.9%	-4.1%
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KSB: KSB IPO Fund	31/03/2016	3.2%	-9.9%
Falcom: Falcom IPO Fund	27/03/2016	0.2%	-13.1%
Arbah Capital: Arbah IPO Fund	30/03/2016	3.5%	-5.4%
MEFIC: MEFIC IPO FUND	31/03/2016	7.3%	1.1%
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/03/2016	6.9%	-11.0%
Mulkia: Mulkia IPO Fund	30/03/2016	3.3%	-1.4%
Audi Capital: AUDI IPO FUND	31/03/2016	4.5%	-3.9%
SHB: Al Yusr SHC IPO Fund	31/03/2016	5.2%	-5.5%
Musharaka: Musharaka IPO Fund	31/03/2016	1.0%	-0.9%
BMK: BMK IPO Fund	30/03/2016	7.9%	8.5%
ASHMORE: ASHMORE IPO FUND	30/03/2016	4.8%	-1.6%
WASATAH: Wasatah IPO Fund	31/03/2016	4.4%	-2.3%
Muscat Capital: Muscat Capital IPO Fund	30/03/2016	5.5%	4.3%
Blom: Blom Saudi IPO Fund	30/03/2016	4.4%	1.6%
Al-Khair Capital: Al-khair Capital IPOs Fund	30/03/2016	1.5%	-0.5%
Alinma: Alinma IPO Fund	30/03/2016	3.4%	0.6%
Derayah: Derayah IPO Fund	31/03/2016	5.4%	-3.8%
Al-Nefaie: Al-Nefaie IPO Fund	30/03/2016	3.5%	6.1%
Caam: Saudi Fransi GCC IPO Fund	31/03/2016	0.6%	-3.8%
NOMW IPO Fund	30/03/2016	4.1%	5.9%
Alistithmar: SAIB Saudi IPO Fund	31/03/2016	4.8%	-2.6%
Al Rajhi Capital: IPO Fund	30/03/2016	1.5%	2.5%
NCB: AlAhli IPO Fund	31/03/2016	1.6%	-7.4%
Aloula Geojit: Aloula Geojit Capital IPO Fund	30/03/2016	7.8%	6.9%
Al-Khabeer Capital: Alkhabeer IPO Fund	29/03/2016	-1.2%	-1.0%
Tharwat IPO Fund	30/03/2016	5.5%	-

Average Performance of IPO Funds	-	3.9%	-5.8%
OBIC IPO Trading Sharia Compliant Index	31/03/2016	0.5%	-17.5%



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
Middle East Healthcare Company	Retail	29/03/2016	1,767,168,000	90%	1,590,451,200	77.13	20.5%

Monthly Analysis

Tadawul all share index (TASI) closed at 6223.13, increased 2.14% in March. Hotel & Tourism and Media & Publishing sectors were the worst in performance this month, both sectors decreased 5.99% and 5.38%, respectively. On the other hand, Real Estate development and Insurance Sectors both increased by 10.58% and 9.64% respectively.

Regarding performance on stocks level, Both MetLife AIG ANB Cooperative Insurance and Halwani Brothers Co. stocks were the worst performers this month, both decreased 33.01% and 15.30%, respectively. On the other hand, Both Saudi Indian Company for Cooperative Insurance and mobile Telecommunication Co. SA were the best performers this month. Both increased 127.14% and 34.10%, respectively.

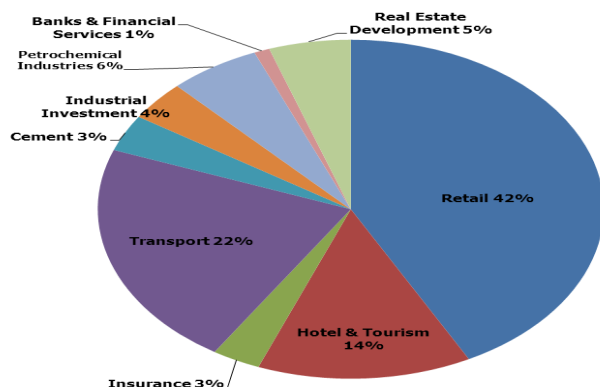
As for the leading stocks, SABIC and National Commercial Bank have increased by 2.90% and 2.70% respectively. On the other hand, Al Rajhi Bank decreased by 3.85%.

On the global level, Morgan Stanley Capital International (MSCI) index increased in March by 6.52%. For the US market, S&P500 index increased by 6.60% and Dow Jones Industrial index increased by 7.08%.

For the European markets CAC 40 and DAX 30 showed an increase by 0.72% and 4.95% respectively. Also FTSE 100 increased by 1.28%. In commodities markets, the ounce of gold decreased by 0.44% and silver's ounce increased by 3.65%, and Brent crude oil barrel increased by 3.44% to settle at \$37.31 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Trading Fund Sharia Compliant " has increased during the month of March by 3.90% (decreased by 4.08% since inception), where the benchmark "Osool & Bakheet Saudi IPO Trading Sharia Compliant index" increased by 0.55 % (decreased by 17.49 % since fund inception).

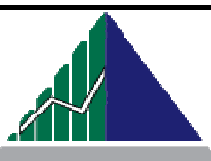
Sectors Allocation of Fund Investments



Top holding companies

Middle East Healthcare Co.
Saudi Ground Services Co.
Al Hokair Group
Saudi Marketing Co.
Al Hammadi Development & Investment

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