



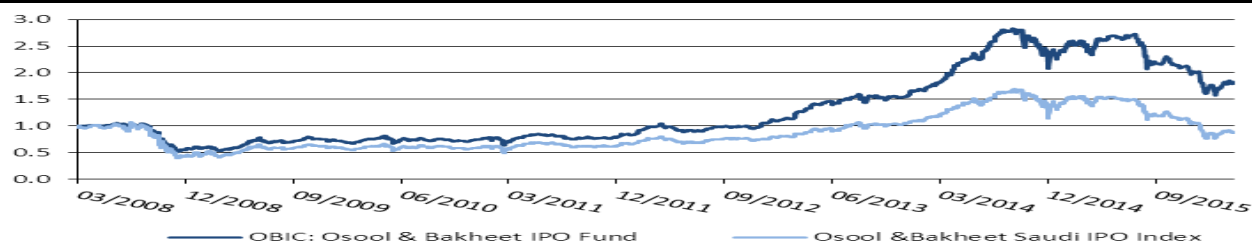
# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

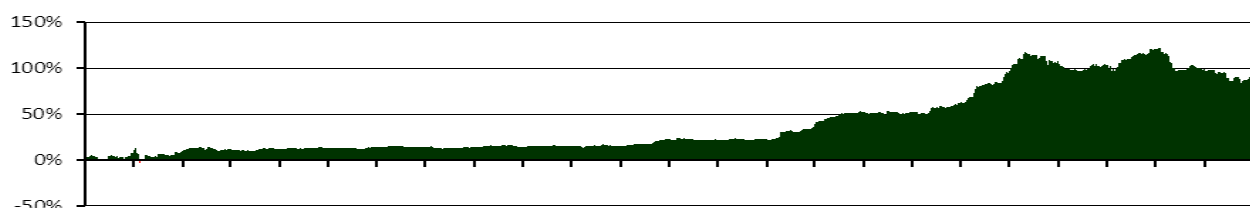
Version no.95

March 2016

## Fund Performance



## Value added% (Fund performance – Benchmark Performance )



## Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price as of ( 31/03/2016):	1.82 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	380.01 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

\*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

Version no.95

March 2016

## Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	31/03/2016	5.1%	-24.1%	-4.9%	44.0%	137.5%	81.6%
KSB: KSB IPO Fund	31/03/2016	3.2%	-9.8%	-0.1%	43.0%	119.0%	-
Falcom: Falcom IPO Fund	27/03/2016	0.2%	-25.8%	-14.5%	25.0%	155.8%	-
Arbah Capital: Arbah IPO Fund	30/03/2016	3.5%	-15.9%	6.0%	37.2%	-	-
MEFIC: MEFIC IPO FUND	31/03/2016	7.3%	-8.3%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/03/2016	6.9%	-25.8%	-	-	-	-
Mulkia: Mulkia IPO Fund	30/03/2016	3.3%	-0.8%	-	-	-	-
Audi Capital: AUDI IPO FUND	31/03/2016	4.5%	-16.0%	-	-	-	-
SHB: Al Yusr SHC IPO Fund	31/03/2016	5.2%	-13.9%	-	-	-	-
Musharaka: Musharaka IPO Fund	31/03/2016	1.0%	-0.2%	-	-	-	-
BMK: BMK IPO Fund	30/03/2016	7.9%	49.1%	-	-	-	-
ASHMORE: ASHMORE IPO FUND	30/03/2016	4.8%	-4.4%	-	-	-	-
WASATAH: Wasatah IPO Fund	31/03/2016	4.4%	-8.6%	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	30/03/2016	5.5%	7.6%	-	-	-	-
Blom: Blom Saudi IPO Fund	30/03/2016	4.4%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	30/03/2016	1.5%	-	-	-	-	-
Alinma: Alinma IPO Fund	30/03/2016	3.4%	-	-	-	-	-
Derayah: Derayah IPO Fund	31/03/2016	5.4%	-	-	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	30/03/2016	3.5%	-	-	-	-	-
Caam: Saudi Fransi GCC IPO Fund	31/03/2016	0.6%	-	-	-	-	-
NOMW IPO Fund	30/03/2016	4.1%	-	-	-	-	-
Alistithmar: SAIB Saudi IPO Fund	31/03/2016	4.8%	-	-	-	-	-
Al Rajhi Capital: IPO Fund	30/03/2016	1.5%	-	-	-	-	-
NCB: AlAhli IPO Fund	31/03/2016	1.6%	-	-	-	-	-
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/03/2016	3.9%	-	-	-	-	-
Aloula Geojit: Aloula Geojit Capital IPO Fund	30/03/2016	7.8%	-	-	-	-	-
Al-Khabeer Capital: Alkhabeer IPO Fund	29/03/2016	-1.2%	-	-	-	-	-
Tharwat IPO Fund	30/03/2016	5.5%	-	-	-	-	-

Average Performance of IPO Funds	30/03/2016	3.9%	-6.9%	-3.4%	37.3%	137.5%	81.6%
Osool & Bakheet Saudi IPO Index	31/03/2016	0.1%	-39.1%	-30.9%	1.8%	40.1%	-13.5%

Source of statistics: Tadawul and Osool & Bakheet Investment Company



# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

Version no.95

March 2016

## IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
Middle East Healthcare Company	Retail	29/03/2016	1,767,168,000	90%	1,590,451,200	77.13	20.5%

## Monthly Analysis

Tadawul all share index (TASI) closed at 6223.13, increased 2.14% in March. Hotel & Tourism and Media & Publishing sectors were the worst in performance this month, both sectors decreased 5.99% and 5.38%, respectively. On the other hand, Real Estate development and Insurance Sectors both increased by 10.58% and 9.64% respectively.

Regarding performance on stocks level, Both MetLife AIG ANB Cooperative Insurance and Halwani Brothers Co. stocks were the worst performers this month, both decreased 33.01% and 15.30%, respectively. On the other hand, Both Saudi Indian Company for Cooperative Insurance and mobile Telecommunication Co. SA were the best performers this month. Both increased 127.14% and 34.10%, respectively.

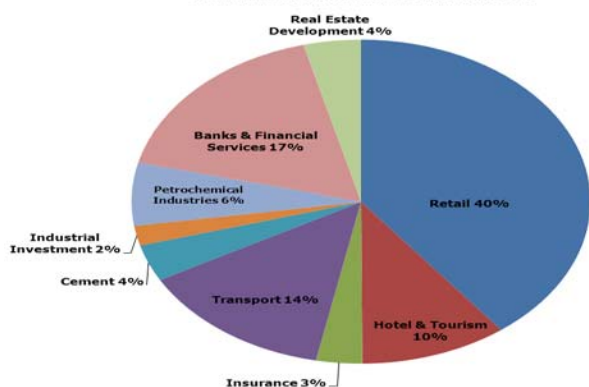
As for the leading stocks, SABIC and National Commercial Bank have increased by 2.90% and 2.70% respectively. On the other hand, Al Rajhi Bank decreased by 3.85%.

On the global level, Morgan Stanley Capital International (MSCI) index increased in March by 6.52%. For the US market, S&P500 index increased by 6.60% and Dow Jones Industrial index increased by 7.08%.

For the European markets CAC 40 and DAX 30 showed an increase by 0.72% and 4.95% respectively. Also FTSE 100 increased by 1.28%. In commodities markets, the ounce of gold decreased by 0.44% and silver's ounce increased by 3.65%, and Brent crude oil barrel increased by 3.44% to settle at \$37.31 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" has increased during the month of March by 5.10% (increased by 81.64 % since inception), where the benchmark "Osool & Bakheet Saudi IPO index" increased by 0.13 % (decreased by 13.49 % since fund inception).

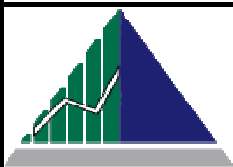
Sectors Allocation of Fund Investments



## Top holding companies

Middle East Healthcare Co.
National Commercial Bank
Al Hokair Group
Saudi Ground Services Co.
National Medical Care Co.

Important Notice: Osool & Bakheet Investment Company "OBIC" has made the best efforts to ensure that data collected hereby is true and accurate, even though, "OBIC" does not guarantee this information nor indemnify any unintentional error involved. The information mentioned here is not considered an advertisement for Osool & Bakheet products, nor does it offer an advice to buy, sell, or commit any investment actions. Investing in equities or any other investment instruments linked to equities, such as mutual funds, involves high volatility reflecting high degree of risk and therefore we recommend to always consult with a qualified financial advisor before investing in these instruments. In addition, we would like to note that the historical performance for any financial instruments or the benchmark does not reflect and could not be considered as a guide for the future performance, and OBIC does not guarantee that this performance will repeat or be the same in the future. To get the Terms and Conditions and see all the details related to Osool & Bakheet Investment Company funds and products please visit our website: [www.obic.com.sa](http://www.obic.com.sa) or kindly visit us at OBIC office in 7th floor of Akaria Building No.3, Olaya Street



شركة أصول و بخت الاستثمارية  
Osool & Bakheet Investment Company

Phone: +966-11-4191797  
Fax: +966-11-4191899  
P.O. Box 63762 Riyadh 11526  
CMA License: 08126-07  
[www.obic.com.sa](http://www.obic.com.sa)