



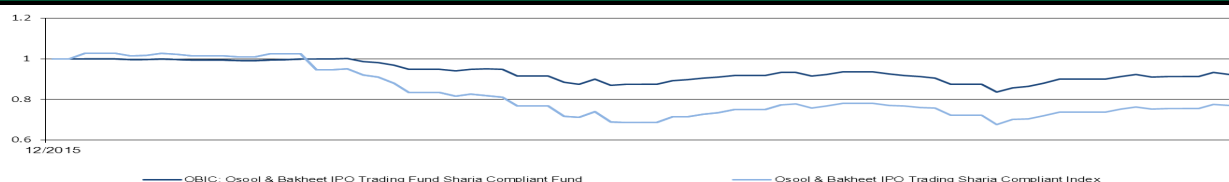
صندوق أصول وبخيت للمتاجرة بأسهم الإصدارات الأولية المتوافقة مع الضوابط الشرعية Osool & Bakheet IPO Trading Fund Sharia Compliant

Monthly Report

Version no.3

February 2016

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks. where all investments to be compatible with Shariah guidelines that approved by the fund's Shariah committee.

| | | | |
|----------------------------------|--------------------------------------|-------------------------------------|---|
| Unit price (as of 29 / 2 / 2016) | 0.92 SAR | Minimum subscription: | SAR 10,000 |
| Net asset value of the fund : | 11.26 Million SAR | Minimum subscription or redemption: | SAR 10,000 |
| Currency: | Saudi Riyal | Subscription fees: | None |
| Activity: | Saudi Equity, IPOs Shariah Compliant | Maximum redemption fees: | None |
| Valuation frequency: | Daily | Management fees: | 2% |
| Start date: | 16/12/2015 | Other fees: | Custody fees of 0.5% annual and early redemption of 1.75% |
| Issuing Price: | SAR 1.00 (One Saudi Riyal) | Benchmark: | Osool & Bakheet IPO Trading sharia compliant Index. |

Fund Performance versus Benchmark and Competitors Performance

| Fund | Last valuation date | MTD | Since inception |
|---|---------------------|-------|-----------------|
| OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant | 29/02/2016 | -1.1% | -7.7% |
| OBIC: Osool & Bakheet IPO Fund | 29/02/2016 | -2.5% | -12.7% |
| KSB: KSB IPO Fund | 29/02/2016 | -1.5% | -12.8% |
| Falcom: Falcom IPO Fund | 28/02/2016 | 0.4% | -13.3% |
| Arbah Capital: Arbah IPO Fund | 29/02/2016 | -0.6% | -8.6% |
| MEFIC: MEFIC IPO FUND | 29/02/2016 | -0.9% | -5.8% |
| Saudi Kuwaiti Finance House: Baitk IPO Fund | 29/02/2016 | -2.1% | -16.7% |
| Mulkia: Mulkia IPO Fund | 29/02/2016 | 0.6% | -4.5% |
| Audi Capital: AUDI IPO FUND | 29/02/2016 | -3.0% | -8.1% |
| SHB: Al Yusr SHC IPO Fund | 29/02/2016 | -4.9% | -10.2% |
| Musharaka: Musharaka IPO Fund | 29/02/2016 | 1.6% | -1.9% |
| BMK: BMK IPO Fund | 29/02/2016 | -0.2% | 0.6% |
| ASHMORE: ASHMORE IPO FUND | 29/02/2016 | 1.0% | -6.1% |
| WASATAH: Wasatah IPO Fund | 29/02/2016 | 0.8% | -6.4% |
| Muscat Capital: Muscat Capital IPO Fund | 29/02/2016 | 2.8% | -1.1% |
| Blom: Blom Saudi IPO Fund | 29/02/2016 | 0.9% | -2.7% |
| Al-Khair Capital: Al-khair Capital IPOs Fund | 29/02/2016 | 1.8% | -2.0% |
| Alinma: Alinma IPO Fund | 29/02/2016 | 2.0% | -2.7% |
| Derayah: Derayah IPO Fund | 29/02/2016 | 1.1% | -8.7% |
| Al-Nefaie: Al-Nefaie IPO Fund | 29/02/2016 | 3.8% | 2.6 % |
| Caam: Saudi Fransi GCC IPO Fund | 29/02/2016 | 1.8% | -4.4% |
| NOMW IPO Fund | 29/02/2016 | 2.6% | 1.7% |
| Alistithmar: SAIB Saudi IPO Fund | 29/02/2016 | -1.5% | -7.1% |
| Al Rajhi Capital: IPO Fund | 28/02/2016 | 0.3% | 0.9% |
| NCB: AlAhli IPO Fund | 29/02/2016 | -1.0% | -8.9% |
| Aloula Geojit: Aloula Geojit Capital IPO Fund | 29/02/2016 | 2.1% | -0.9% |
| Al-Khabeer Capital: Alkhabeer IPO Fund | 28/02/2016 | 0.2% | 0.2% |
| Tharwat IPO Fund | 29/02/2016 | -1.4% | - |
| Average Performance of IPO Funds | - | 0.1% | -9.5% |
| OBIC IPO Trading Sharia Compliant Index | 29/02/2016 | 0.0% | -17.9% |



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IPOs during the month

| Company name | Sector | Listing date D/M/Y | Offering Size Million SAR | Allocated to funds | | Highest price during the month | Change over the IPO price |
|--------------|--------|-----------------------|------------------------------|--------------------|-------------|--------------------------------------|------------------------------|
| | | | | (%) | Million SAR | | |
| - | - | - | - | - | - | - | - |

Monthly Analysis

Tadawul all share index (TASI) closed at 6092.50, increased 1.6% in February. Hotel & Tourism and Retail sectors were the worst in performance this month, both sectors decreased 15.53% and 2.89%, respectively. On the other hand, Energy & Utilities and Cement Sectors both increased by 9.23% and 6.22% respectively.

Regarding performance on stocks level, Both Altayyar Travel Group and Saudi Research and Marketing Group stocks were the worst performers this month, both decreased 23.97% and 15.56%, respectively. On the other hand, Both Saudi Industrial Export Co. and Tihama Advertising and Public Relations Co. were the best performers this month. Both increased 63.12% and 40.85%, respectively.

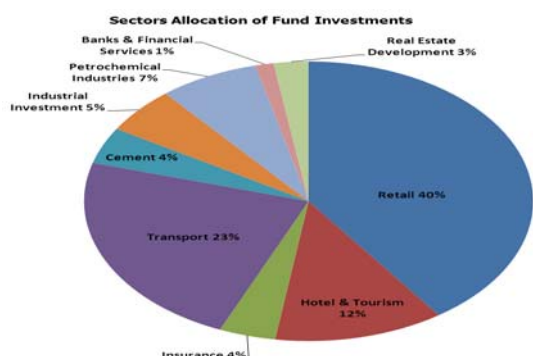
As for the leading stocks, Al Rajhi Bank and SABIC have increased by 8.77% and 3.32% respectively. On the other hand, National Commercial Bank decreased by 5.76%.

On global level, Morgan Stanley Capital International (MSCI) index decreased in February by 0.96%. For the US market, S&P500 index decreased by 0.41% and Dow Jones Industrial index increased by 0.30%.

For the European markets CAC 40 and DAX 30 showed a decrease by 1.44% and 3.09% respectively. Also FTSE 100 increased by 0.22%.

In commodities markets, the ounce of gold increased by 10.74% and silver's ounce increased by 4.42%, and Brent crude oil barrel increased by 10.34% to settle at \$36.07 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Trading Fund Sharia Compliant" decreased by 7.7% since inception, where the benchmark "Osool & Bakheet Saudi IPO Trading sharia compliant index" decreased by 17.9% since fund inception.



Top holding companies

National Medical Care Co.

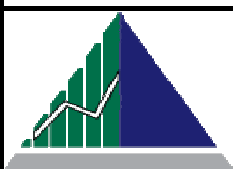
Saudi Ground Services Co.

Al Hokair Group

Saudi Marketing Co.

Al Hammadi Development & Investment

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