



صندوق أصول وبخيت للمتاجرة بأسهم الإصدارات الأولية المتوافقة مع الضوابط الشرعية Osool & Bakheet IPO Trading Fund Sharia Compliant

Monthly Report

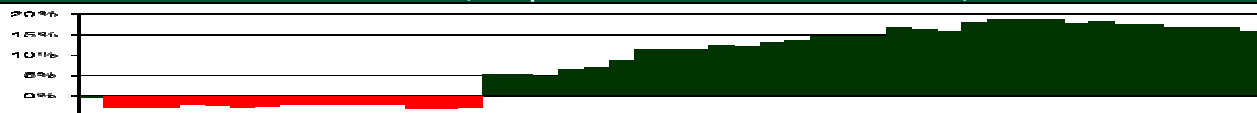
Version no.2

January 2016

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks, where all investments to be compatible with Shariah guidelines that approved by the fund's Shariah committee.

Unit price (as of 31 / 1 / 2016):	0.93 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	16.90 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs Shariah Compliant	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/12/2015	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet IPO Trading sharia compliant Index.

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	Since inception
OBIC: Osool & Bakheet IPO Trading Fund Sharia Compliant	31/01/2016	-6.5%	-6.6%
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KSB: KSB IPO Fund	31/01/2016	-7.6%	-11.5%
Falcom: Falcom IPO Fund	31/01/2016	-13.7%	-13.7%
Arbah Capital: Arbah IPO Fund	27/01/2016	-10.2%	-8.1%
MEFIC: MEFIC IPO FUND	28/01/2016	-8.4%	-5.0%
Saudi Kuwaiti Finance House: Baitk IPO Fund	27/01/2016	-18.9%	-14.9%
Mulkia: Mulkia IPO Fund	27/01/2016	-6.0%	-5.0%
Audi Capital: AUDI IPO FUND	31/01/2016	-8.8%	-5.3%
SHB: Al Yusr SHC IPO Fund	31/01/2016	-8.4%	-5.6%
Musharaka: Musharaka IPO Fund	28/01/2016	-4.0%	-3.5%
BMK: BMK IPO Fund	27/01/2016	0.9%	0.8%
ASHMORE: ASHMORE IPO FUND	27/01/2016	-9.9%	-7.0%
WASATAH: Wasatah IPO Fund	31/01/2016	-8.6%	-7.2%
Muscat Capital: Muscat Capital IPO Fund	27/01/2016	-5.0%	-3.8%
Blom: Blom Saudi IPO Fund	31/01/2016	-4.3%	-3.5%
Al-Khair Capital: Al-khair Capital IPOs Fund	27/01/2016	-4.4%	-3.7%
Alinma: Alinma IPO Fund	27/01/2016	-5.0%	-4.6%
Derayah: Derayah IPO Fund	28/01/2016	-11.9%	-9.7%
Al-Nefaie: Al-Nefaie IPO Fund	27/01/2016	-1.7%	-1.2%
Caam: Saudi Fransi GCC IPO Fund	28/01/2016	-6.3%	-6.1%
NOMW IPO Fund	27/01/2016	-1.1%	-0.8%
Alistithmar: SAIB Saudi IPO Fund	31/01/2016	-6.9%	-5.7%
Al Rajhi Capital: IPO Fund	31/01/2016	0.5%	0.6%
NCB: AlAhli IPO Fund	31/01/2016	-8.4%	-7.9%
Aloula Geojit: Aloula Geojit Capital IPO Fund	27/01/2016	-2.4%	-2.9%
Al-Khabeer Capital: Alkhabeer IPO Fund	31/01/2016	-0.6%	0.0%
Average Performance of IPO Funds	-	-6.7%	-8.3%
OBIC IPO Trading Sharia Compliant Index*	31/01/2016	-20.0%	-17.9%

*Calculated by Ideal Rating. Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
Alandalus Property Co.	Real Estate	12/01/2016	21,000,000	60%	12,600,000	21.75	-1.6%

Source of data: Tadawul and Alandalus Property Co. Prospectuses.

Monthly Analysis

Tadawul all share index (TASI) closed at 5996.57, decreased 13.24% in January. All sectors within the index were decreased. Hotel & Tourism and Multi-Investment sectors were the worst in performance this month, both sectors decreased 30.06% and 21.48%, respectively.

As for stocks level performance, Both Saudi Indian Company for Cooperative Insurance and Al Alamiya for Cooperative Insurance Co. stocks were the worst performers this month, both decreased 52.76% and 47.26%, respectively. On the other hand, Both Saudia Dairy and Foodstuff Co. and Bupa Arabia for Cooperative Insurance Co. were the best performers this month. Both increased 6.98% and 1.31%, respectively.

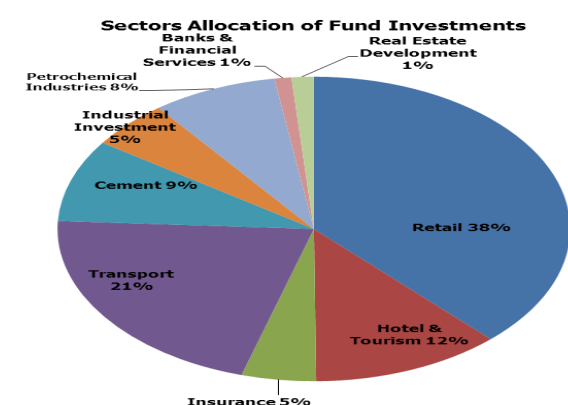
As for the leading stocks, National Commercial Bank, SABIC and Al Rajhi Bank have decreased by 17.70%, 7.99% and 4.76% respectively.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in January by 6.05%. For the US market, S&P500 index and Dow Jones Industrial index both decreased by 5.07% and 5.50%, respectively.

For the European markets CAC 40 and DAX 30 showed a decrease by 4.75% and 8.80% respectively. Also FTSE 100 decreased by 2.54%.

In commodities markets, the ounce of gold increased by 5.35% and silver's ounce increased by 2.99%, and Brent crude oil barrel decreased by 13.04% to settle at \$32.69 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Trading Fund Sharia Compliant" decreased by 6.6% since inception, where the benchmark "Osool & Bakheet Saudi IPO Trading sharia compliant index" decreased by 18% since fund inception.



Top holding companies

Saudi Ground Services Co.

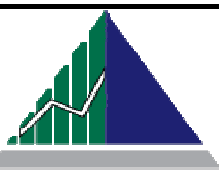
National Medical Care Co.

Al Hokair Group

Saudi Marketing Co.

Al Hammadi Development & Investment

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