



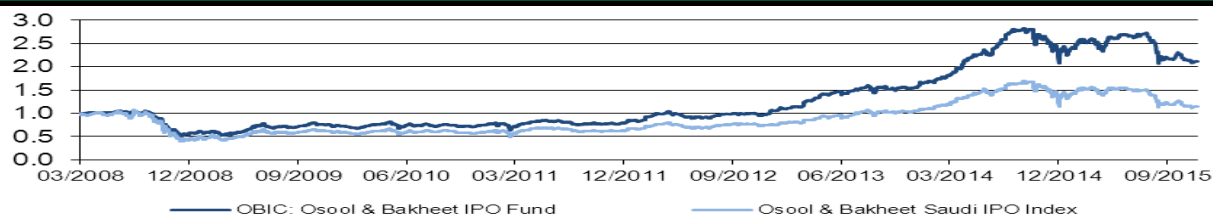
صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

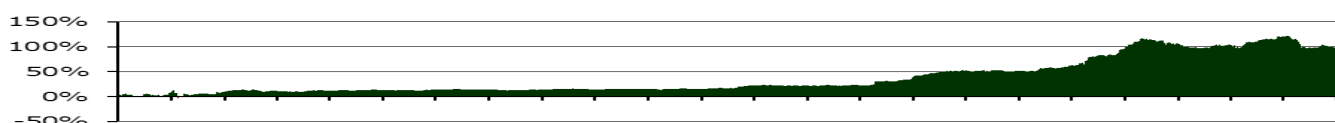
Version no.91

November 2015

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 30/11/2015)	2.11 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	475.44 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	30/11/2015	-2.3%	-9.0%	37.4%	119.2%	200.0%	111.5%
KSB: KSB IPO Fund	30/11/2015	-1.0%	1.2%	43.1%	95.9%	161.7%	-
Falcom: Falcom IPO Fund	29/11/2015	-3.5%	-8.8%	25.9%	87.5%	242.3%	-
Arbah Capital: Arbah IPO Fund	30/11/2015	1.2%	-6.2%	40.8%	92.7%	-	-
MEFIC: MEFIC IPO FUND	30/11/2015	-1.9%	-2.3%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/11/2015	0.2%	-0.8%	-	-	-	-
Mulkia: Mulkia IPO Fund	30/11/2015	-1.1%	8.8%	-	-	-	-
Audi Capital: AUDI IPO FUND	30/11/2015	-0.8%	-7.1%	-	-	-	-
SHB: Al Yusr SHC IPO Fund	30/11/2015	0.0%	2.5%	-	-	-	-
Musharaka: Musharaka IPO Fund	30/11/2015	-0.6%	12.0%	-	-	-	-
BMK: BMK IPO Fund	30/11/2015	-0.2%	-	-	-	-	-
ASHMORE: ASHMORE IPO FUND	30/11/2015	-1.5%	-	-	-	-	-
WASATAH: Wasatah IPO Fund	30/11/2015	-2.2%	-	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	25/11/2015	-0.8%	-	-	-	-	-
Blom: Blom Saudi IPO Fund	30/11/2015	-1.4%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	30/11/2015	-0.6%	-	-	-	-	-
Alinma: Alinma IPO Fund	25/11/2015	-0.9%	-	-	-	-	-
Derayah: Derayah IPO Fund	30/11/2015	-2.1%	-	-	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	30/11/2015	-1.0%	-	-	-	-	-
Caam: Saudi Fransi GCC IPO Fund	30/11/2015	-0.5%	-	-	-	-	-
NOMW IPO Fund	30/11/2015	-0.3%	-	-	-	-	-
Alistithmar: SAIB Saudi IPO Fund	30/11/2015	-0.2%	-	-	-	-	-
Al Rajhi Capital: IPO Fund	29/11/2015	-0.2%	-	-	-	-	-
Average Performance of IPO Funds	-	-0.9%	-1.0%	36.8%	98.9%	201.4%	111.5%
Osool & Bakheet Saudi IPO Index	30/11/2015	-2.0%	-15.9%	10.1%	55.1%	102.0%	13.8%

*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

Monthly Analysis

Tadawul all share index (TASI) closed at 7239.93, increased 1.62% in November. Some sectors within the index were decreased. Energy & Utilities and Multi Investment sectors were the worst in performance this month, both sectors decreased 7.20% and 5.33%, respectively. On the other hand, both Media & Publishing and Industrial Investment sectors were the best performers this month. Both increased 63.06% and 10.62%, respectively.

As for stocks level performance, Both Kingdom Holding Co. and AlKhaleej Training & Education Co. stocks were the worst performers this month, both decreased 14.22% and 9.62%, respectively. On the other hand, Both Saudi Research and Marketing Group and Alinma Tokio Marine Co. were the best performers this month. Both increased 104.79% and 63.06%, respectively.

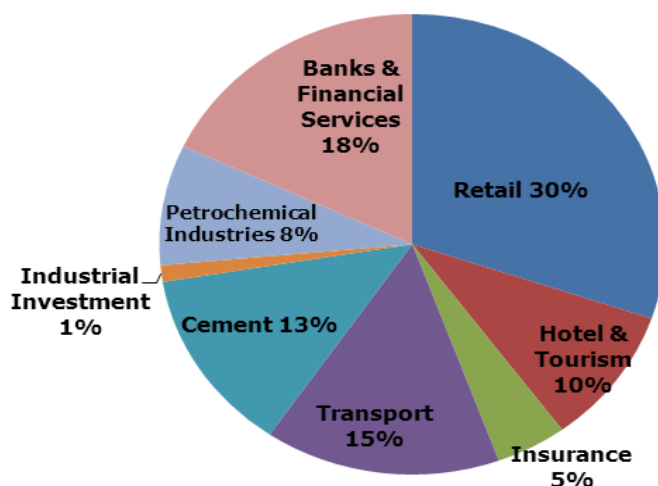
As for the leading stocks SABIC and STC has increased by 8.76% and 4.40% respectively, where Al Rajhi Bank decreased by 2.52%.

On the global level, Morgan Stanley Capital International (MSCI) index increased in November by 0.67%. For the US market, S&P500 index and Dow Jones Industrial index both increased by 0.05% and 0.32%, respectively.

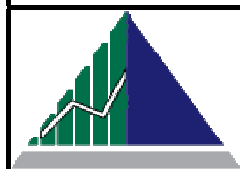
Top holding companies

National Commercial Bank
Al Hokair Group
Saudi Ground Services Co.
Northern Region Cement Company
National Medical Care Co.

Sectors Allocation of Fund Investments



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شركة أصول و بخت للاستثمار
Osool & Bakheet Investment Company

Phone: +966-11-4191797
Fax: +966-11-4191899
P.O. Box 63762 Riyadh 11526
CMA License: 08126-07
www.obic.com.sa