



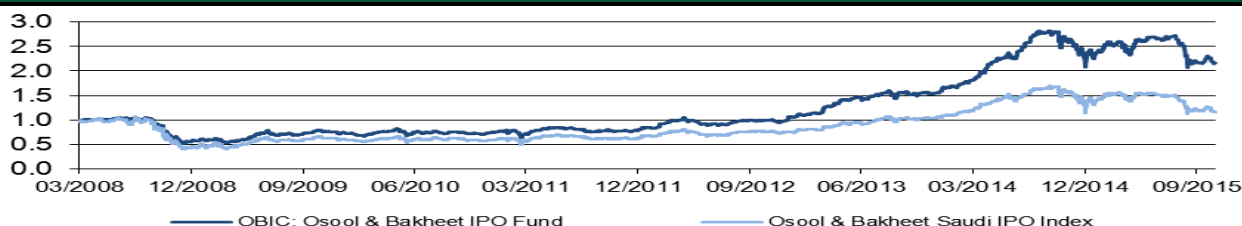
# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

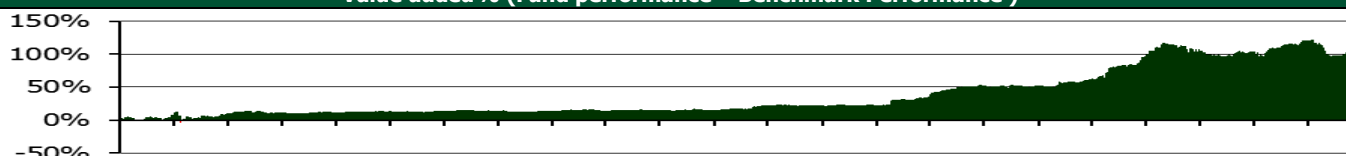
Version no.90

October 2015

## Fund Performance



## Value added% (Fund performance – Benchmark Performance)



## Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 29/10/2015) :	<b>SAR 2.16</b>	Minimum subscription:	<b>SAR 10,000</b>
Net asset value of the fund :	<b>501.87 Million SAR</b>	Minimum subscription or redemption:	<b>SAR 10,000</b>
Currency:	<b>Saudi Riyal</b>	Subscription fees:	<b>None</b>
Activity:	<b>Saudi Equity, IPOs</b>	Maximum redemption fees:	<b>None</b>
Valuation frequency:	<b>Daily</b>	Management fees:	<b>2%</b>
Start date:	<b>16/03/2008</b>	Other fees:	<b>Custody fees of 0.5% annual and early redemption of 1.75%</b>
Issuing Price:	<b>SAR 1.00 (One Saudi Riyal)</b>	Benchmark:	<b>Osool &amp; Bakheet Saudi IPO Index</b>

## Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	29/10/2015	-0.6%	-17.1%	42.2%	118.1%	199.9%	116.5%
KSB: KSB IPO Fund	29/10/2015	-2.3%	-4.9%	45.5%	95.6%	162.4%	-
Falcom: Falcom IPO Fund	25/10/2015	-3.4%	-11.8%	32.7%	89.5%	251.4%	-
Arbah Capital: Arbah IPO Fund	28/10/2015	-1.1%	-8.6%	42.2%	92.2%	-	-
MEFIC: MEFIC IPO FUND	29/10/2015	-0.6%	-5.9%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	28/10/2015	-8.7%	-13.3%	-	-	-	-
Mulkia: Mulkia IPO Fund	28/10/2015	0.0%	8.4%	-	-	-	-
Audi Capital: AUDI IPO FUND	29/10/2015	-4.6%	-14.9%	-	-	-	-
SHB: Al Yusr SHC IPO Fund	29/10/2015	-4.1%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	29/10/2015	0.5%	-	-	-	-	-
BMK: BMK IPO Fund	29/10/2015	-0.2%	-	-	-	-	-
ASHMORE: ASHMORE IPO FUND	28/10/2015	-0.4%	-	-	-	-	-
WASATAH: Wasatah IPO Fund	29/10/2015	-0.5%	-	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	28/10/2015	-1.0%	-	-	-	-	-
Blom: Blom Saudi IPO Fund	28/10/2015	-1.5%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	28/10/2015	-1.5%	-	-	-	-	-
Alinma: Alinma IPO Fund	28/10/2015	-0.9%	-	-	-	-	-
Derayah: Derayah IPO Fund	29/10/2015	-3.4%	-	-	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	28/10/2015	-1.5%	-	-	-	-	-
Caam: Saudi Fransi GCC IPO Fund	29/10/2015	-0.6%	-	-	-	-	-
NOMW IPO Fund	28/10/2015	0.0%	-	-	-	-	-
Alistithmar: SAIB Saudi IPO Fund	29/10/2015	-0.3%	-	-	-	-	-
Al Rajhi Capital: IPO Fund	28/10/2015	-0.3%	-	-	-	-	-
Average Performance of IPO Funds	-	-1.6%	-8.5%	40.6%	98.9%	204.6%	116.5%
Osool & Bakheet Saudi IPO Index	29/10/2015	-2.5%	-26.0%	14.4%	52.6%	98.2%	16.2%

\*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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## Monthly Report

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### IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

### Monthly Analysis

Tadawul all share index (TASI) closed at 7124.80, decreased 3.77% in October. Some sectors within the index were decreased. Hotel & Tourism and Cement sectors were the worst in performance this month, both sectors decreased 10.14% and 7.95%, respectively. On the other hand, both Media & Publishing and Transport sectors were the best performers this month. Both increased 20.45% and 6.72%, respectively.

As for stocks level performance, Both Al-Ahlia Insurance Co and Altayyar Travel Group stocks were the worst performers this month, both decreased 20.12% and 14.41%, respectively. On the other hand, Both Saudi Research and Marketing Group and Al Sagr Cooperative Insurance Co. were the best performers this month. Both increased 46.30% and 36.57%, respectively.

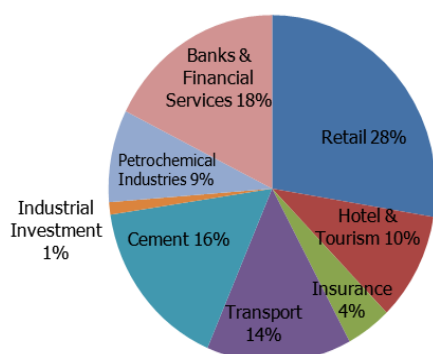
As for the leader stocks SABIC and STC has increased by 4.94% and 4.58% respectively, where Al Rajhi Bank decreased by 6.22%.

On the global level, Morgan Stanley Capital International (MSCI) index increased in October by 7.83%. For the US market, S&P500 index and Dow Jones Industrial index both increased by 8.30% and 8.47%, respectively. For the European markets FTSE 100, CAC 40 and DAX 30 showed an increased by 4.94%, 9.93% and 12.32% respectively.

In commodities markets, the ounce of gold increased by 2.46% and silver's ounce increased by 6.91%, and Brent crude oil barrel increased by 2.04% to settle at \$48.00 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was decreased during the month of October by 0.56% (increased by 116.49% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" decreased by 2.54% (increased by 16.17 % since fund inception).

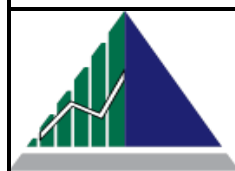
### Sectors Allocation of Fund Investments



### Top holding companies

National Commercial Bank
Al Hokair Group
Saudi Ground Services Co.
Northern Region Cement Company
City Cement Co.

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