



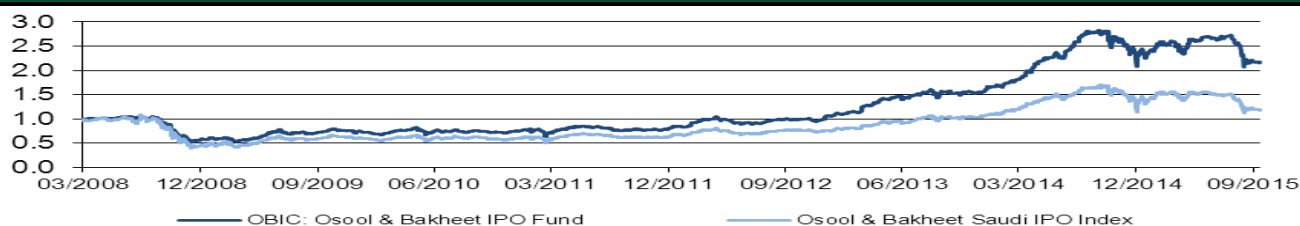
# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

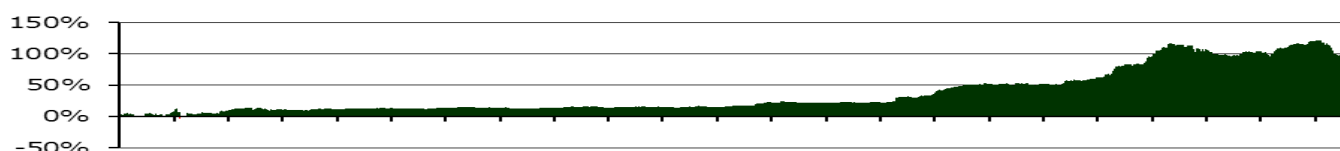
Version no.89

September 2015

## Fund Performance



## Value added% (Fund performance – Benchmark Performance)



## Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 30/09/2015) :	SAR 2.18	Minimum subscription:	SAR 10,000
Net asset value of the fund :	505.42 Million SAR	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

## Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	30/09/2015	-0.1%	-22.0%	40.8%	123.2%	192.0%	117.7%
KSB: KSB IPO Fund	30/09/2015	1.8%	-8.4%	47.3%	99.6%	156.8%	-
Falcom: Falcom IPO Fund	20/09/2015	-2.5%	-6.6%	38.3%	97.6%	272.7%	-
Arbah Capital: Arbah IPO Fund	30/09/2015	-0.7%	-9.1%	40.1%	86.8%	-	-
MEFIC: MEFIC IPO FUND	21/09/2015	1.2%	-8.6%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/09/2015	1.0%	-8.6%	-	-	-	-
Mulkia: Mulkia IPO Fund	30/09/2015	0.8%	8.2%	-	-	-	-
Audi Capital: AUDI IPO FUND	30/09/2015	1.0%	-12.8%	-	-	-	-
SHB:SAUDI HOLLANDI FUND FOR INITIAL IPO	29/09/2015	0.2%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	21/09/2015	2.0%	-	-	-	-	-
BMK: BMK IPO Fund	30/09/2015	-0.2%	-	-	-	-	-
ASHMORE: ASHMORE IPO FUND	30/09/2015	0.7%	-	-	-	-	-
WASATAH: Wasatah IPO Fund	29/09/2015	-1.0%	-	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	30/09/2015	0.1%	-	-	-	-	-
Blom: Blom Saudi IPO Fund	30/09/2015	0.1%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	30/09/2015	0.8%	-	-	-	-	-
Alinma: Alinma IPO Fund	30/09/2015	-0.5%	-	-	-	-	-
Derayah: Derayah IPO Fund	21/09/2015	0.3%	-	-	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	30/09/2015	-0.1%	-	-	-	-	-
NOMW IPO Fund	30/09/2015	0.0%	-	-	-	-	-
Alistithmar: SAIB Saudi IPO Fund	29/09/2015	-0.3%	-	-	-	-	-
Average Performance of IPO Funds	-	0.2 %	-8.5%	41.6%	101.8%	207.2%	117.7%
Osool & Bakheet Saudi IPO Index	30/09/2015	-0.6%	-28.8%	16.0%	56.4%	93.3%	19.2%

\*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company.



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### IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

### Monthly Analysis

Tadawul all share index (TASI) closed at 7404.14, decreased 1.57% in September. Some sectors within the index were decreased. Media & Publishing and Cement sectors were the worst in performance this month, both sectors decreased 8.91% and 4.04%, respectively. On the other hand, both Telecommunication & Information Technology and Transport sectors were the best performers this month. Both increased 4.85% and 3.98%, respectively.

As for stocks level performance, Both Tihama Advertising and Public Relations Co. and Fawaz Abdulaziz Alhokair Co. stocks were the worst performers this month, both decreased 25.35% and 17.84%, respectively. On the other hand, Both Takween Advanced Industries Co and Gulf General Cooperative Insurance Co. were the best performers this month. Both increased 24.24% and 16.08%, respectively.

As for the leader stocks Al Rajhi Bank and STC has increased by 2.52% and 2.17% respectively, where SABIC decreased by 2.60%.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in September by 3.86%. For the US market, S&P500 index and Dow Jones Industrial index both decreased by 2.64% and 1.47%, respectively.

For the European markets FTSE 100, CAC 40 and DAX 30 showed a decrease by 2.98%, 4.25% and 5.84%, respectively.

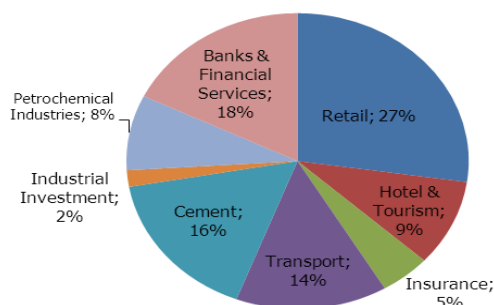
In commodities markets, the ounce of gold decreased by 1.72% and silver's ounce decreased by 0.58%, while Brent crude oil barrel decreased by 3.03% to settle at \$47.04 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was decreased during the month of September by 0.13% (increased by 117.71% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" decreased by 0.59% (increased by 19.19 % since fund inception).

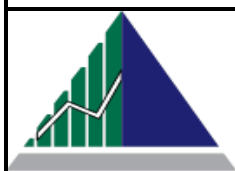
#### Top holding companies

National Commercial Bank
Al Hokair Group
Saudi Ground Services Co.
Northern Region Cement Company
Al Hammadi Development & Investment

#### Sectors Allocation of Fund Investments



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