



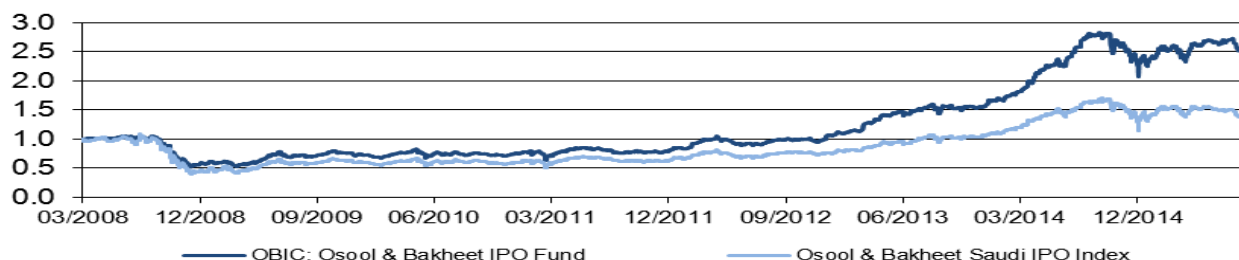
صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

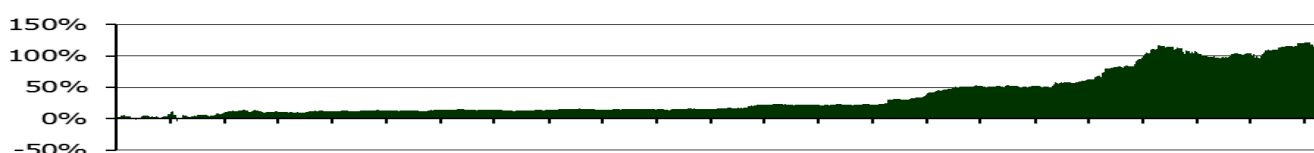
Version no.88

August 2015

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 31/08/2015) :	2.18 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	SAR 506.18 Million	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	31/08/2015	-17.4%	-21.8%	44.3%	120.5%	203.4%	118.0%
KSB: KSB IPO Fund	31/08/2015	-14.4%	-9.1%	47.3%	92.2%	164.7%	-
Falcom: Falcom IPO Fund	30/08/2015	-11.7%	-5.1%	40.2%	102.3%	307.8%	-
Arbah Capital: Arbah IPO Fund	31/08/2015	-14.6%	-9.4%	44.0%	86.4%	-	-
MEFIC: MEFIC IPO FUND	31/08/2015	-15.4%	-10.5%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/08/2015	-17.3%	-7.4%	-	-	-	-
Mulkia: Mulkia IPO Fund	31/08/2015	-7.9%	7.2%	-	-	-	-
Audi Capital: AUDI IPO FUND	31/08/2015	-13.8%	-	-	-	-	-
SHB: SAUDI HOLLANDI FUND FOR INITIAL IPO	31/08/2015	-11.6%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	31/08/2015	-11.1%	-	-	-	-	-
BMK: BMK IPO Fund	26/08/2015	-0.2%	-	-	-	-	-
ASHMORE: ASHMORE IPO FUND	31/08/2015	-11.7%	-	-	-	-	-
WASATAH: Wasatah IPO Fund	31/08/2015	-7.7%	-	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	31/08/2015	-5.7%	-	-	-	-	-
Blom: Blom Saudi IPO Fund	31/08/2015	-4.6%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	31/08/2015	-12.0%	-	-	-	-	-
Alinma: Alinma IPO Fund	31/08/2015	-3.3%	-	-	-	-	-
Derayah: Derayah IPO Fund	31/08/2015	-9.6%	-	-	-	-	-
Al-Nefaie: Al-Nefaie IPO Fund	31/08/2015	-4.6%	-	-	-	-	-
Average Performance of IPO Funds	-	-10.2%	-8.0%	44.0%	100.4%	225.3%	118.0%
Osool & Bakheet Saudi IPO Index	31/08/2015	-18.1%	-26.4%	19.6%	58.7%	102.1%	19.9%

*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

Monthly Analysis

Tadawul all share index (TASI) closed at 7522.47, down 17.32% in August. All sectors within the index were decreased. Media and publishing, Building and construction sectors were the worst in performance this month, both sectors decreased by 34.00% and 26.32%, respectively.

As for stocks level performance, all companies have decreased. Takween Advanced Industries Co and National Agricultural Marketing Co were the worst in performance, decreased by 54.19% and 49.84 respectively.

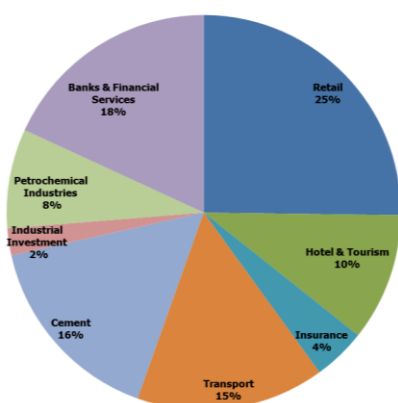
As for the leader stocks AL-Rajhi bank, SABIC and STC were decreased by 17.76%, 16.53% and 12.50%, respectively.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in August by 6.81%. For the US market, S&P500 index and Dow Jones Industrial index both decreased by 6.26% and 6.57%, respectively. For the European markets FTSE 100, CAC 40 and DAX 30 shows a decrease during the month by 6.70%, 8.45% and 9.28% respectively.

In commodities markets, the ounce of gold increased by 3.55% while silver's ounce decreased by 1.32%, and Brent crude oil barrel decreased by 9.56% to settle at \$48.51 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was decreased during the month of August by 17.37% (increased by 117.98% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" decreased by 18.08% (increased by 19.89% since fund inception).

Sectors Allocation of Fund Investments



Top holding companies

National Commercial Bank
Saudi Ground Services Co.
Al Hokair Group
Northern Region Cement Company
City Cement Co.

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