



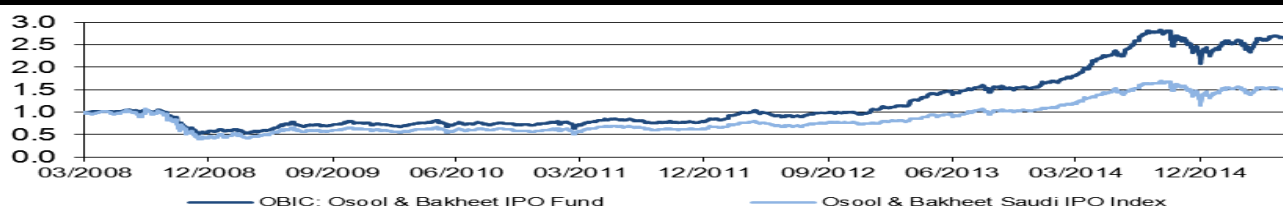
صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

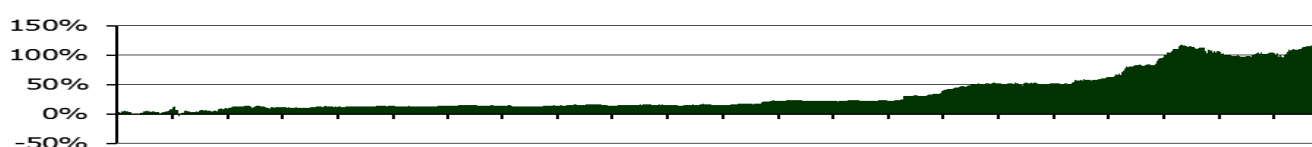
Version no.86

June 2015

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 30/06/2015) :	2.68 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	SAR 625.40 Million	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1.75%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	30/06/2015	0.0%	17.5%	88.8%	196.7%	265.2%	168.4%
KSB: KSB IPO Fund	30/06/2015	6.9%	25.6%	84.3%	147.5%	226.6%	-
Falcom: Falcom IPO Fund	28/06/2015	2.5%	18.8%	75.1%	119.8%	340.7%	-
Arbah Capital: Arbah IPO Fund	29/06/2015	0.6%	28.3%	71.4%	126.5%	-	-
MEFIC: MEFIC IPO FUND	30/06/2015	1.4%	42.3%	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	30/06/2015	5.1%	25.3%	-	-	-	-
Mulkia: Mulkia IPO Fund	29/06/2015	3.5%	-	-	-	-	-
Audi Capital: AUDI IPO FUND	30/06/2015	5.2%	-	-	-	-	-
SHB:SAUDI HOLLANDI FUND FOR INITIAL IPO	30/06/2015	2.2%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	29/06/2015	3.4%	-	-	-	-	-
BMK: BMK IPO Fund	30/06/2015	14.0%	-	-	-	-	-
ASHMORE: ASHMORE IPO FUND	29/06/2015	2.2%	-	-	-	-	-
Muscat Capital: Muscat Capital IPO Fund	29/06/2015	8.1%	-	-	-	-	-
Blom: Blom Saudi IPO Fund	29/06/2015	2.5%	-	-	-	-	-
Al-Khair Capital: Al-khair Capital IPOs Fund	29/06/2015	-3.6%	-	-	-	-	-
Alinma: Alinma IPO Fund	29/06/2015	3.0%	-	-	-	-	-
Derayah: Derayah IPO Fund	29/06/2015	4.0%	-	-	-	-	-
Average Performance of IPO Funds	-	3.6%	26.3%	79.9%	147.6%	277.5%	168.4%
Osool & Bakheet Saudi IPO Index	30/06/2015	-2.5%	6.4%	63.9%	118.4%	152.4%	49.7%

*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company



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IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price (as of 30/06/2015)
				(%)	Million SAR		
Saudi ground services	Transport	25/06/2015	56400000	60%	33840000	73	46%

Source of data: Tadawul and Saudi ground services Co. Prospectuses

Monthly Analysis

Tadawul all share index (TASI) closed at 9086.89, down 6.21% in June. All sectors within the index were decreased. Energy & Utilities and Industrial Investment sectors were the worst in performance this month, both sectors decreased 12.38% and 10.03%, respectively.

As for stocks level performance, both Allied Cooperative Insurance Group and The Mediterranean & Gulf Insurance & Reinsurance Co. stocks were the worst performers this month, both decreased 34.45% and 25.26%, respectively. On the other hand, Both Saudi Ground Services Co. and Saudi Automotive Services Co. were the best performers this month. Both increased 46.00% and 14.68%, respectively.

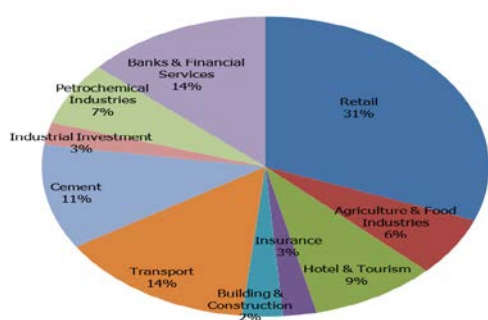
As for the leader stocks AL-Rajhi bank, SABIC and STC has decreased by 8.59%, 7.72% and 2.19, respectively.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in June by 2.46%. For the US market, S&P500 index and Dow Jones industrial both decreased by 2.10% and 2.17%, respectively. For the European markets FTSE 100 shows a decrease by 6.64% during the month, while CAC 40 and DAX 30 decreased by 4.35% and 4.11% respectively.

In commodities markets, the ounce of gold decreased by 1.50% and silver's ounce decreased by 5.72%, while Brent crude oil barrel decreased by 6.36% to settle at \$58.860 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was decreased during the month of June by 0.02% (increased by 168.37% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" decreased by 2.53% (increased by 49.74% since fund inception).

Sectors Allocation of Fund Investments



Top holding companies

National Commercial Bank
Saudi Ground Services Co.
Saudi Marketing Co.
Al Hokair Group
Al Hammadi Development & Investment

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