



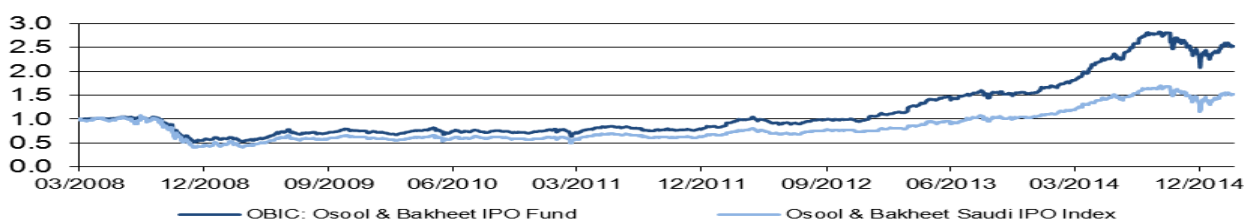
صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

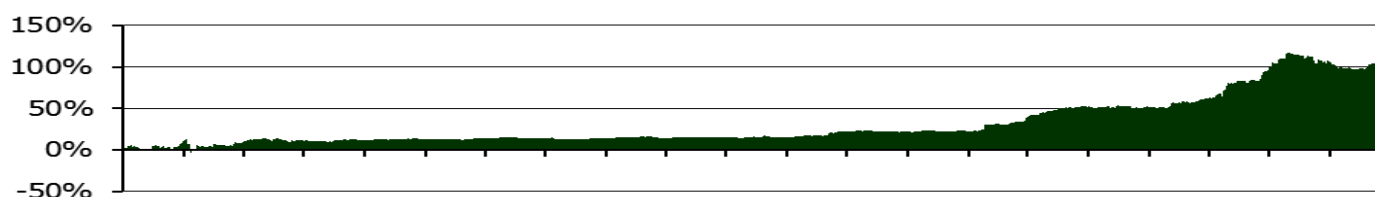
Version no.82

February 2015

Fund Performance



Value added% (Fund performance – Benchmark Performance)



Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 28/02/2015) :	2.52 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	SAR 496.75 Million	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	26/02/2015	2.1%	41.4%	122.0%	163.8%	259.6%	152.3%
KSB: KSB IPO Fund	26/02/2015	1.2%	21.2%	80.8%	118.9%	193.4%	-
Falcom: Falcom IPO Fund	22/02/2015	2.3%	21.9%	76.0%	146.7%	271.3%	-
Arbah Capital: Arbah IPO Fund	25/02/2015	1.2%	33.1%	92.6%	104.8%	-	-
MEFIC: MEFIC IPO FUND	26/02/2015	1.7%	-	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	24/02/2015	6.9%	-	-	-	-	-
Mulkia: Mulkia IPO Fund	25/02/2015	2.2%	-	-	-	-	-
Audi Capital: AUDI IPO FUND	28/02/2015	-0.6%	-	-	-	-	-
SHB:SAUDI HOLLANDI FUND FOR INITIAL IPO	26/02/2015	5.2%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	26/02/2015	-1.1%	-	-	-	-	-
BMK: BMK IPO Fund	26/02/2015	0.6%	-	-	-	-	-
Average Performance of IPO Funds	-	2.0%	29.4%	92.8%	133.6%	241.5%	152.3%
Osool & Bakheet Saudi IPO Index	26/02/2015	2.6%	28.4%	89.3%	105.2%	166.8%	51.4%

*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company



صندوق أصول و بخيت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

Version no.82

February 2015

IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

Monthly Analysis

Tadawul all share index (TASI) closed at 9313.52, up 4.90% in February. Most sectors within the index were up. Energy & utilities and real estate development sectors were the best in performance this month, both sectors increased 19.19% and 15.53%, respectively. On the other hand, both telecommunication and information technology and Cement sectors were the worst performers this month. Both declined 3.01% and 2.62%, respectively.

As for stocks level performance, Both BURUJ Cooperative Insurance Company and Jabal Omar Development Company stocks were the best performers this month, both increased 40.95% and 30.73%, respectively. On the other hand, Both Al Alamiya for Cooperative Insurance Company and Middle East Specialized Cables Co were the worst performers this month. Both declined 42.30% and 26.30%, respectively.

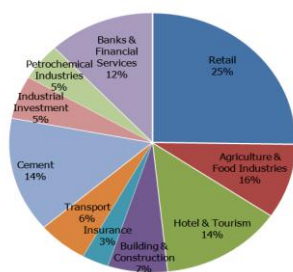
As for the leader stocks, SABIC and AL-Rajhi bank has increased by 6.12% and 10.35% respectively , while STC has declined by 1.97%.

On the global level, Morgan Stanley Capital International (MSCI) index increased in February by 5.68%. For the US market, S&P500 index and Dow Jones industrial both increased by 5.49% and 5.64%, respectively. For the European markets , FTSE 100, DAX 30 and CAC 40 increased by 2.92%, 6.61% and 7.54% respectively during the month .

In commodities markets, the ounce of gold decreased by 5.49% while silver's ounce decreased by 3.77%, and Brent crude oil barrel increased by 33.29% to settle at \$62.54 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was increased during the month of February by 2.10% (152.3% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" increased by 2.60% (increased by 51.4% since fund inception).

Sectors Allocation of Fund Investments



Top Holding Companies

National Commercial Bank

Al Tayyar Travel Group

Saudi Airlines Catering

Dallah Healthcare Holding Company

Saudi Marketing Co.

Important Notice: Osool & Bakheet Investment Company "OBIC" has made the best efforts to ensure that data collected hereby is true and accurate, even though, "OBIC" does not guarantee this information nor indemnify any unintentional error involved. The information mentioned here is not considered an advertisement for Osool & Bakheet products, nor does it offer an advice to buy, sell, or commit any investment actions. Investing in equities or any other investment instruments linked to equities, such as mutual funds, involves high volatility reflecting high degree of risk and therefore we recommend to always consult with a qualified financial advisor before investing in these instruments. In addition, we would like to note that the historical performance for any financial instruments or the benchmark does not reflect and could not be considered as a guide for the future performance, and OBIC does not guarantee that this performance will repeat or be the same in the future. To get the Terms and Conditions and see all the details related to Osool & Bakheet Investment Company funds and products please visit our website: www.obic.com.sa or kindly visit us at OBIC office in 7th floor of Akaria Bulding No.3, Olaya Street



شركة أصول و بخيت للاستثمارية
Osool & Bakheet Investment Company

Phone: +966-11-4191797
Fax: +966-11-4191899
P.O. Box 63762 Riyadh 11526
CMA License: 08126-07
www.obic.com.sa