



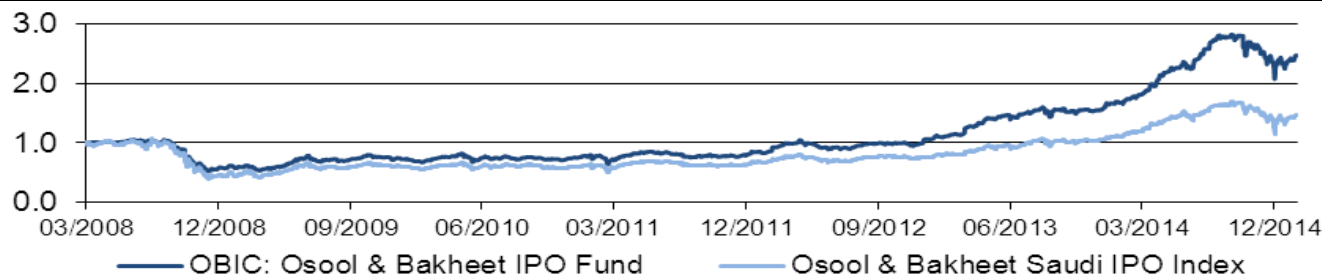
# صندوق أصول و بخت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

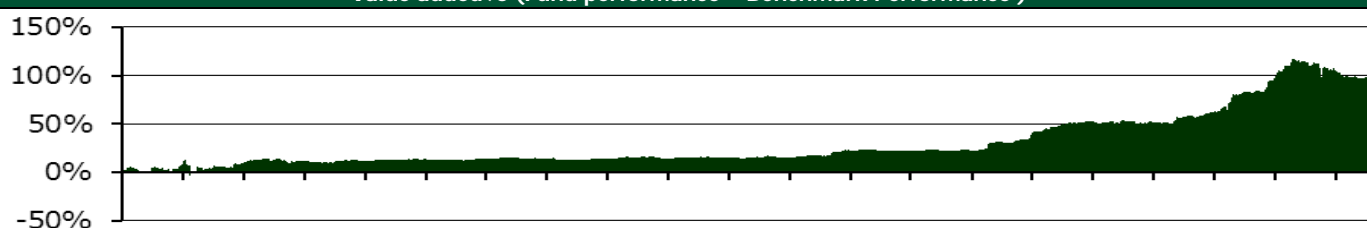
Version no.81

January 2015

## Fund Performance



## Value added% (Fund performance – Benchmark Performance)



## Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 29/01/2015) :	2.47 SAR	Minimum subscription:	SAR 10,000
Net asset value of the fund :	SAR 486.58 Million	Minimum subscription or redemption:	SAR 10,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Saudi Equity, IPOs	Maximum redemption fees:	None
Valuation frequency:	Daily	Management fees:	2%
Start date:	16/03/2008	Other fees:	Custody fees of 0.5% annual and early redemption of 1%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	Osool & Bakheet Saudi IPO Index

## Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
<b>OBIC: Osool &amp; Bakheet IPO Fund</b>	29/01/2015	6.2%	47.5%	122.8%	190.3%	259.4%	147.2%
KSB: KSB IPO Fund	29/01/2015	5.7%	29.8%	78.1%	116.4%	200.8%	-
Falcom: Falcom IPO Fund	22/01/2015	-4.9%	23.7%	77.0%	180.0%	272.0%	-
Arbah Capital: Arbah IPO Fund	28/01/2015	0.9%	40.7%	90.5%	140.4%	-	-
MEFIC: MEFIC IPO FUND	29/01/2015	5.9%	-	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	27/01/2015	3.3%	-	-	-	-	-
Mulkia: Mulkia IPO Fund	28/01/2015	4.1%	-	-	-	-	-
Audi Capital: AUDI IPO FUND	31/01/2015	5.1%	-	-	-	-	-
SHB:SAUDI HOLLANDI FUND FOR INITIAL IPO	29/01/2015	4.3%	-	-	-	-	-
Musharaka: Musharaka IPO Fund	29/01/2015	2.2%	-	-	-	-	-
BMK: BMK IPO Fund	29/01/2015	0.7%	-	-	-	-	-
Average Performance of IPO Funds	-	3.0%	35.4%	92.1%	156.8%	244.1%	147.2%
Osool & Bakheet Saudi IPO Index*	29/01/2015	8.0%	34.7%	83.0%	118.6%	160.9%	47.6%

\*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company



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### IPOs during the month

Company name	Sector	Listing date D/M/Y	Offering Size Million SAR	Allocated to funds		Highest price during the month	Change over the IPO price
				(%)	Million SAR		
-	-	-	-	-	-	-	-

### Monthly Analysis

Tadawul all share index (TASI) closed at 8878.54, up 6.54% in January. Most sectors within the index were up. Hotel and Tourism and Industrial Investment sectors were the best in performance this month, both sectors increased 16.43% and 16.32%, respectively. On the other hand, the only sector that declined this month was telecommunication and information technology which decreased 5.93%.

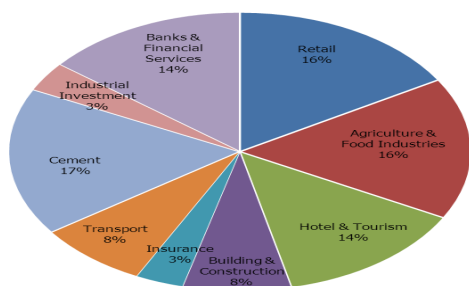
As for stocks level performance, Both Al Alamiya for Cooperative Insurance Company and Alujain Corporation stocks were the best performers this month, both increased 92.33% and 40.80%, respectively. On the other hand, Both Etihad Etisalat Co and Fawaz Abdul-Aziz AlHokair Company were the worst performers this month. Both declined 15.72% and 8.19%, respectively. As for the leader stocks, SABIC, AL-Rajhi bank and STC all increased 3.34%, 10.46% and 0.56% respectively.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in January by 1.88%. For the US market, S&P500 index and Dow Jones industrial both decreased by 3.10% and 3.69%, respectively. For the European markets , FTSE 100, DAX 30 and CAC 40 increased by 2.79%, 9.06% and 7.76% respectively during the month .

In commodities markets, the ounce of gold increased by 8.42% while silver's ounce increased by 9.87%, and Brent crude oil barrel decreased by 15.41% to settle at \$46.92 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" was increased during the month of January by 6.22% ( 147.15% since inception), where the benchmark "Osool & Bakheet Saudi IPO index" increased by 8.04% (increased by 47.6% since fund inception).

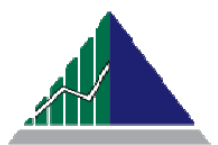
Sectors Allocation of Fund Investments



### Top Holding Companies

National Commercial Bank
Al Tayyar Travel Group
Saudi Airlines Catering
Najran Cement Co.
Dallah Healthcare Holding Company

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