



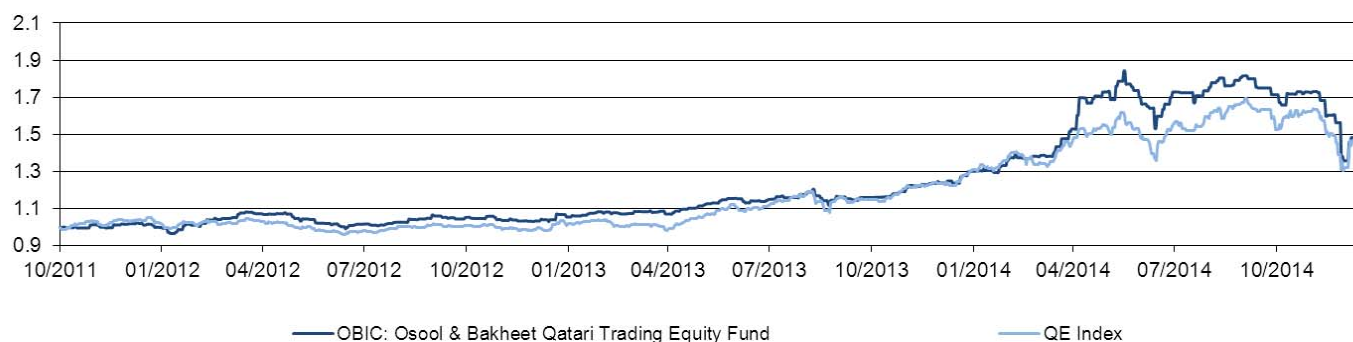
صندوق أصول و بخيت للمتاجرة بالأسهم القطرية Osool & Bakheet Qatari Trading Equity Fund

Monthly Report

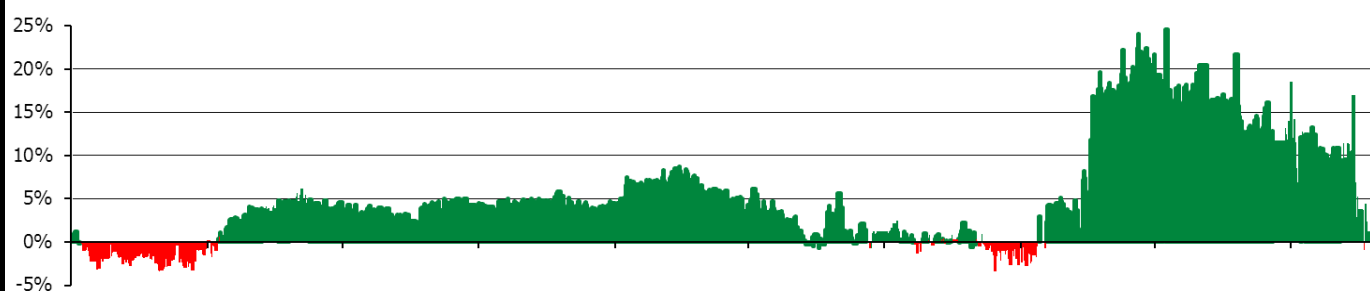
Version no. 38

December 2014

Fund Performance



Value added% (Fund performance – Benchmark Performance)



*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

Main Features of the Fund

Osool & Bakheet Qatari Trading Equity Fund invests in companies' stocks listed in the Qatari stock exchange. The Fund Manager may invest up to 15% of the Fund's assets in equities of regional and international companies participating in Qatar's economic activities. All investments should be compliant with the Shariah criteria set forth by the shariah supervisory committee.

Unit price (as of 31/12/2014) :	SAR 1.5	Minimum subscription:	SAR 5,000
Net asset value of the fund :	SAR 8.51 Million	Minimum subscription or redemption:	SAR 5,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Qatar Equity, Shariah Compliant	Maximum redemption fees:	None
Valuation frequency:	Twice a Week	Management fees:	1.75%
Start date:	18/10/2011	Other fees:	Custody fees of 0.5% annual and early redemption of 0.5%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	QE Index

Fund Performance versus Benchmark Performance

Fund	Last valuation date	MTD	1 year	Since inception
OBIC: Osool & Bakheet Qatari Trading Equity Fund	31/12/2014	-7.0%	20.0%	48.6%
QE Index	31/12/2014	-3.7%	18.4%	45.0%

Source of statistics: Qatar Stock Exchange , and Osool & Bakheet Investment Company



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Monthly Analysis

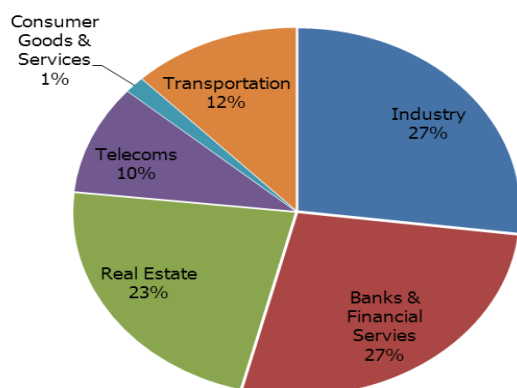
The QE index declined 3.72% in December comparing to previous month. The majority sectors within the index declined except for Telecom and Insurance sectors which both increased 6.65% and 5.03%, respectively, Real Estate sector, on the other hand, was the worst performer followed by industrial sector, both sectors declined 9.67% and 4.29%, respectively.

As for stocks level performance, Qatar General Insurance, Aamal Company and Ooredoo were the best performers this month, all increased 28.26%, 8.66%, and 8.49%, respectively. On the other hand, both Islamic Holding Group and Dlala Holding Company were the worst performers this month, both declined 39.86% and 19.85%, respectively

On the global level, Morgan Stanley Capital International (MSCI) index decreased in December by 1.71%. For the US market, S&P500 index and Dow Jones industrial both decreased by 0.42% and 0.03%, respectively. For the European markets, FTSE 100, DAX 30 and CAC 40 decreased by 2.33%, 1.76% and 2.67% respectively during the month. In commodities markets, the ounce of gold increased by 1.37% while silver's ounce increased by 1.58%, and Brent crude oil barrel decreased by 23.11% to settle at \$55.47 per barrel by the end of the month.

The unit price of, "Osool & Bakheet Qatari Trading Equity Fund" decreased during the month of December by 7.02% (increased by 48.59% since inception), where the benchmark "QE index" decreased by 3.72% (increased by 45.04% since fund inception).

Sectors Allocation of Fund Investments

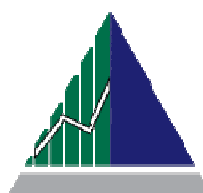


Top holding companies

Ezdan Real Estate Co.
Industries Qatar
Masraf Al Rayan
Qatar Islamic Bank
Gulf International Services Co.

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