



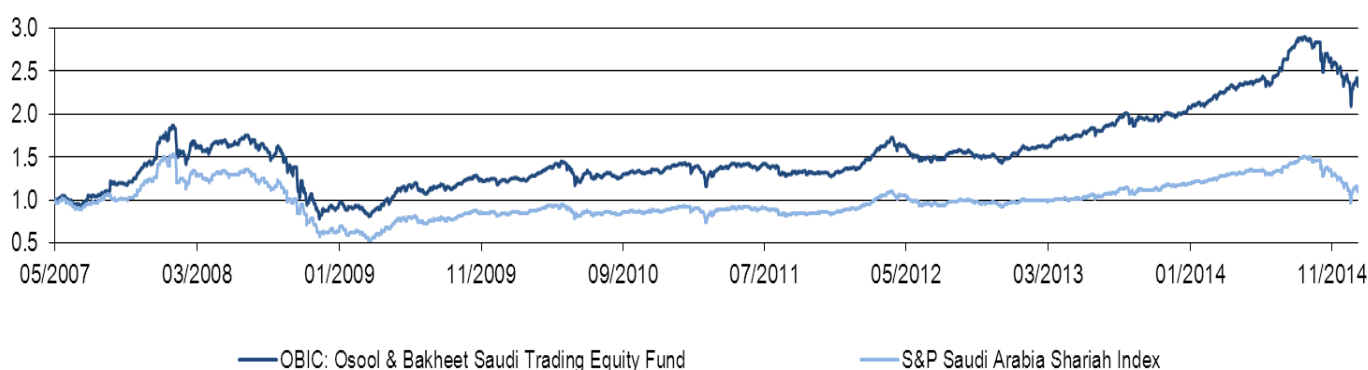
صندوق أصول و بخت للمتاجرة بالأسهم السعودية Osool & Bakheet Saudi Trading Equity Fund

Monthly Report

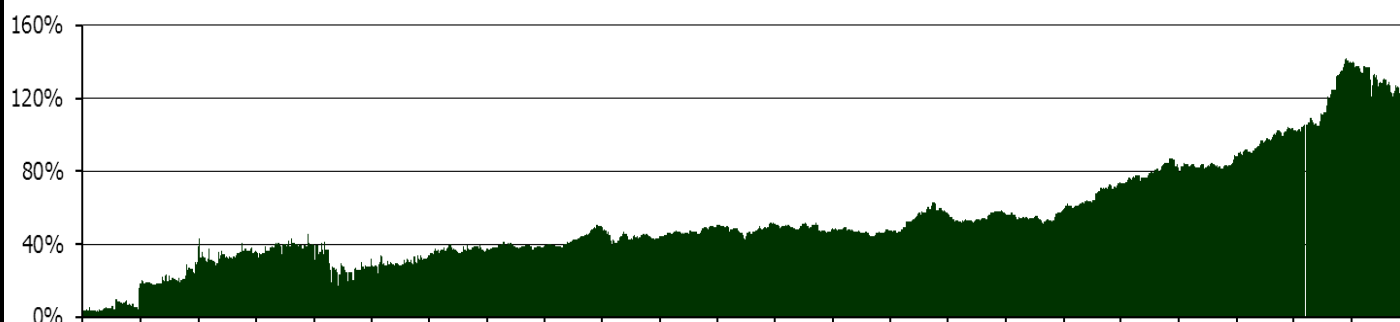
Version no. 92

December 2014

Fund Performance



Value added% (Fund performance – Benchmark Performance)



*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

Main Features of the Fund

The Fund objective is to achieve a positive relative return comparing to the benchmark (S&P Saudi Arabia Shariah Index) by taking the lowest possible risk. In addition, the fund aims to achieve a better return than average return of similar competitors' Funds.

Unit price (as of 31/12/2014) :	2.3 SAR	Benchmark:	S&P Saudi Arabia Sharia Index
Net asset value of the fund	SAR 29.21 Million	Minimum subscription:	SAR 10,000
Currency:	Saudi Riyal	Minimum subscription or redemption:	SAR 10,000
Activity:	Saudi Equity, Shariah Compliant	Subscription fees:	None
Valuation frequency:	Daily	Maximum redemption fees:	None
Start date:	7/05/2007	Management fees:	1.5%
Issuing Price: 1.00 SAR (One Saudi Riyal)	SAR 1.00 (One Saudi Riyal)	Other fees:	0.5% (Early Redemption Fees)



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Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet Saudi Trading Equity Fund	31/12/2014	-0.1%	12.7%	52.2%	69.8%	91.5%	132.6%
FALCOM: FALCOM Saudi Equity Fund	31/12/2014	-5.8%	-5.1%	32.0%	44.6%	68.8%	111.9%
Al Rajhi Capital: Local Shares Fund	31/12/2014	-2.7%	1.6%	32.6%	47.7%	69.5%	81.1%
Caam: Al-Saffa Saudi Equity Trading Fund	30/12/2014	1.7%	7.5%	47.0%	76.8%	113.5%	107.0%
NCB: AIAhli Saudi Trading Equity Fund	31/12/2014	-7.0%	-0.1%	31.2%	38.1%	64.2%	55.4%
SHB: Al Yusr Saudi Equity Fund	31/12/2014	-4.4%	17.5%	58.7%	72.7%	84.0%	72.3%
HSBC: HSBC Saudi Companies Equity Fund	31/12/2014	-6.8%	4.7%	45.6%	66.7%	95.1%	79.7%
Riyad: Riyadh Equity Fund 2	31/12/2014	-5.4%	3.2%	28.9%	45.7%	67.4%	50.0%
Alistithmar: SAIB Saudi Companies Fund	31/12/2014	-5.0%	0.0%	33.2%	52.2%	67.7%	49.9%
SAMBA: Al Raed Saudi Equity Fund	31/12/2014	-2.4%	12.9%	48.7%	69.1%	89.2%	55.4%
Aljazira Capital: AL-Taiyebat Saudi Equities Fund	30/12/2014	0.9%	21.1%	63.6%	81.5%	109.9%	53.5%
KSB: KSB Saudi Equity Fund	31/12/2014	-7.0%	5.5%	38.2%	39.8%	59.5%	-
JI: Jadwa Saudi Equity Fund	31/12/2014	-6.2%	3.9%	52.9%	85.3%	121.8%	-
JI: Jadwa Saudi Equity Index Fund	31/12/2014	-4.4%	-6.8%	17.9%	29.8%	44.3%	-
Global: Global Saudi Sharia Compliant Equity Fund	31/12/2014	-1.1%	18.5%	54.8%	69.1%	76.1%	-
The Investor: The Investor Al-Hurr Saudi Equity Fund	30/12/2014	-3.1%	12.6%	47.3%	68.3%	76.8%	-
Alawwal: Saudi Equity Fund	31/12/2014	-0.4%	16.4%	47.6%	70.5%	70.6%	-
Alinma: Alinma Saudi Equity Fund	30/12/2014	-1.7%	9.6%	50.6%	63.1%	-	-
SAMBA: Al Ataa Saudi Equity Fund	31/12/2014	-1.1%	12.3%	43.7%	53.5%	-	-
Al Nefae: Saudi Equity Trading Fund - Sharia Compliant	31/12/2014	-7.4%	-9.1%	-10.5%	-12.1%	-	-
HSBC: HSBC Saudi Freestyle Equity Fund	31/12/2014	-5.5%	21.0%	82.1%	-	-	-
Al-Khabeer Capital :Alkhabeer Saudi Equity Fund	31/12/2014	-0.1%	16.3%	-	-	-	-
Al-Khair Capital: Alkhair Capital Saudi Equity Fund	31/12/2014	-4.0%	12.2%	-	-	-	-
Gulf investors: DEEM Saudi Equity Fund	31/12/2014	-6.3%	-	-	-	-	-
Aloula Geojit: Al Johar Saudi Equity Shariah-Committee Standards Compliant Fund	31/12/2014	-8.0%	-	-	-	-	-
Mulkia: Mulkia Saudi Equities Fund	31/12/2014	-6.9%	-	-	-	-	-

Average Performance of Saudi Shariah Compliant Funds	-	-3.8%	8.2%	42.8%	56.6%	80.6%	77.2%
S&P Saudi Arabia Shariah Index	31/12/2014	-4.2%	-7.9%	13.6%	22.5%	31.3%	9.3%

Source of statistics: Tadawul and Osool & Bakheet Investment Company



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Monthly Analysis

Tadawul all share index (TASI) closed at 8333.30, down 3.38% in December. Most sectors within the index were down. Building and construction and insurance sectors were the worst in performance this month, both sectors declined 12.37% and 11.35%, respectively.

As for stocks level performance, Both Saudi Marketing and Alkhaleej Training and Education stocks were the best performers this month, both increased 19.89% and 19.51%, respectively. On the other hand, Both Al Sagr Co-operative Insurance and Tourism Enterprise Co were the worst performers this month. Both declined 34.08% and 33.26%, respectively.

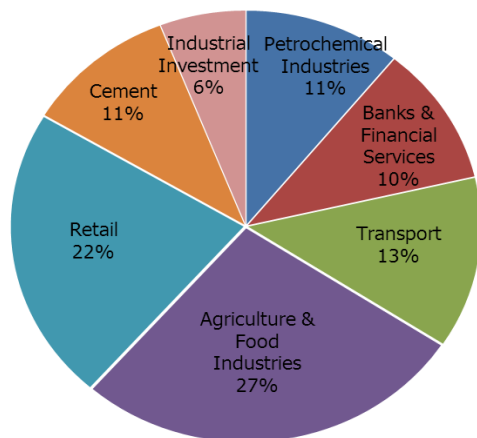
As for the leader stocks, Both SABIC and AL Rajhi bank declined 5.38%, and 13.06%, respectively. While STC increased 0.38%. It worth to mention, the Electrical Industries Company had been listed this month and the share ended the month up 3.04%.

On the global level, Morgan Stanley Capital International (MSCI) index decreased in December by 1.71%. For the US market, S&P500 index and Dow Jones industrial both decreased by 0.42% and 0.03%, respectively. For the European markets, FTSE 100, DAX 30 and CAC 40 decreased by 2.33%, 1.76% and 2.67% respectively during the month.

In commodities markets, the ounce of gold increased by 1.37% while silver's ounce increased by 1.58%, and Brent crude oil barrel decreased by 23.11% to settle at \$55.47 per barrel by the end of the month.

The unit price of, "Osool & Bakheet Saudi Trading Equity Fund" was decreased during the month of decreased by 0.10% (increased by 132.58% since inception), where the benchmark "S&P Saudi Sharia index" decreased by 4.20% (increased by 9.25% since fund inception).

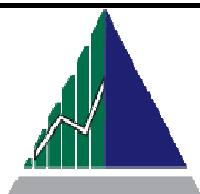
Sectors Allocation of Fund Investments



Top Holding Companies

National Industrialization Co.
United International Transportation Co.
Al Marai Co.
The National Shipping Co. of Saudi Arabia
Alinma Bank

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