



The Capital Market Authority (CMA), Ministry of Commerce and Industry (MCI), and both companies EGM approves the merger of Bakheet Investment Group into Osool Capital Company. As a result of the merger, and following the completion of all regulatory procedures:

1. The company name will become Osool and Bakheet Investment Company.
2. The licensed activities of the company will be: dealing as principal, dealing as agent, managing investment funds , managing portfolios and custody .
3. The capital of the company will be 60 million Saudi Riyals fully paid and equally owned 50 % by Osool Capital Company's shareholders and 50% by Bakheet Investment Group's shareholders.

Merger Objectives and Structure (a Merger of Equals):

Both companies were seeking a suitable partner that complements their businesses in order to expand and grow more effectively. As the activities of Osool Capital Company and those of Bakheet Investment Group are complementary, the synergies will reflect positively on the clients of both companies giving them access to complementary services in addition to the currently available services, and adding value to the shareholders of the both companies .

The capital of the company after the merger will be 60 million Saudi Riyals fully paid and equally owned 50 % by Osool Capital Company's shareholders and 50% by Bakheet Investment Group's shareholders.

Osool Capital Company in Brief:

Osool Capital Company is the first independent brokerage company founded in Saudi Arabia in 2006, and licensed by the CMA to provide the following securities business:

1. Dealing as principal
2. Dealing as agent
3. Custody

The considerable experience of Osool Capital Company executive management, and its deep understanding of the local financial markets, enabled the company to build a wide customer base



within all investors' segments, and to provide integrated channels for trading of Saudi stocks for its clients such as: Phone Trading via brokers, "Osool Internet" and Osool Expert" .

Bakheet Investment Group in Brief

Bakheet Investment Group (formerly Bakheet Financial Advisors), one of the first independent investment companies established in Saudi Arabia in 2006, and licensed by the CMA to provide the following securities business :

1. Managing Investment Funds
2. Managing Portfolios
3. Custody

The considerable experience of Bakheet Investment Group executive management and its deep understanding of the local and regional financial markets, beginning in 1994 , played an important role and positively reflected in the company's accomplishments, including its outstanding investment performance track record over the past years and the launch of the first equity fund licensed by the Capital Market Authority in 2007 - Bakheet Saudi Equity Trading.

The merged company, "Osool and Bakheet Investment Company", is looking to further mergers with other Authorised Persons and the formation of abigger competitive entity with a larger market share of the securities business.