

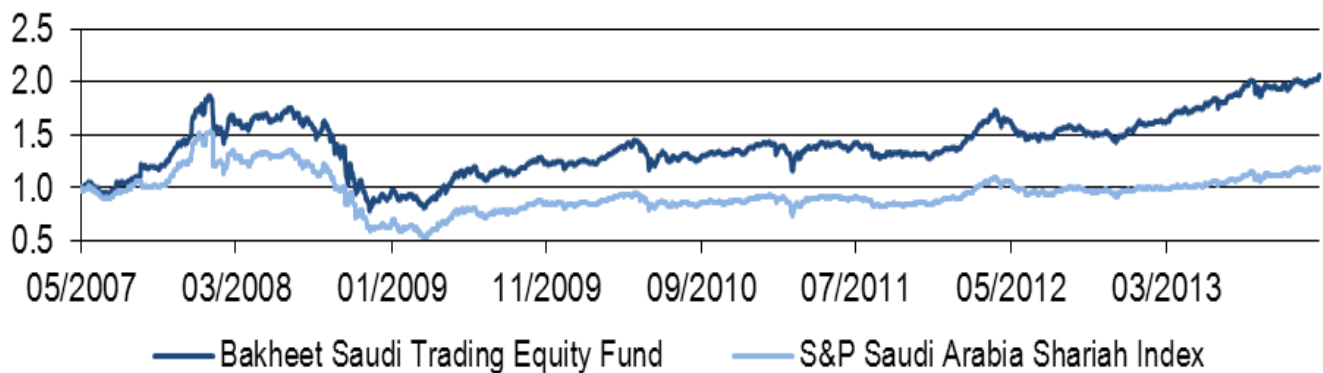


Monthly Report

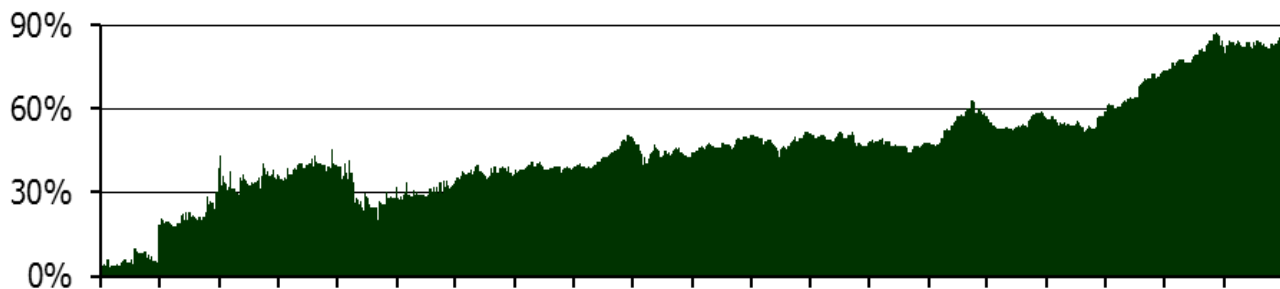
Version no. 80

December 2013

Fund Performance



Value added% (Fund performance – Benchmark Performance)



*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

Main Features of the Fund

The Fund objective is to achieve a positive relative return comparing to the benchmark (S&P Saudi Arabia Shariah Index) by taking the lowest possible risk. In addition, the fund aims to achieve a better return than average return of similar competitors' Funds.

Unit price (as of 31/12/2013) :	SAR 2.06	Benchmark:	S&P Saudi Arabia Sharia Index
Net asset value of the fund	SAR 32.44 Million	Minimum subscription:	SAR 10,000
Currency:	Saudi Riyal	Minimum subscription or redemption:	SAR 10,000
Activity:	Saudi Equity, Shariah Compliant	Subscription fees:	None
Valuation frequency:	Daily	Maximum redemption fees:	None
Start date:	7/05/2007	Management fees:	1.5%
Issuing Price: 1.00 SAR (One Saudi Riyal)	SAR 1.00 (One Saudi Riyal)	Other fees:	0.5% (Early Redemption Fees)



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Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
BIG: Bakheet Saudi Trading Equity Fund	31/12/2013	3.5%	35.1%	50.7%	47.1%	126.7%	106.5%
FALCOM: FALCOM Saudi Equity Fund	31/12/2013	5.7%	39.1%	52.3%	58.1%	153.0%	123.2%
Al Rajhi Capital: Local Shares Fund	31/12/2013	2.2%	30.5%	45.3%	46.8%	96.5%	78.3%
Caam: Al-Saffa Saudi Equity Trading Fund	31/12/2013	4.2%	36.8%	64.5%	70.9%	162.3%	92.6%
NCB: AlAhli Saudi Trading Equity Fund	30/12/2013	3.0%	31.3%	38.3%	41.0%	119.6%	55.5%
SHB: Al Yusr Saudi Equity Fund	31/12/2013	3.2%	35.1%	47.0%	38.5%	130.3%	46.7%
HSBC: HSBC Saudi Companies Equity Fund	30/12/2013	2.5%	39.1%	59.3%	64.6%	146.4%	71.7%
Riyad: Riyadh Equity Fund 2	30/12/2013	1.2%	25.0%	41.2%	40.6%	103.4%	45.3%
Alistithmar: SAIB Saudi Companies Fund	31/12/2013	3.6%	33.2%	52.2%	48.2%	126.4%	49.9%
SAMBA: Al Raed Saudi Equity Fund	30/12/2013	2.1%	31.8%	49.8%	50.4%	90.6%	37.7%
Aljazira Capital: AL-Taiyebat Saudi Equities Fund	31/12/2013	4.3%	35.1%	49.8%	56.6%	85.2%	26.7%
KSB: KSB Saudi Equity Fund	30/12/2013	3.0%	31.1%	32.5%	34.7%	104.6%	-
JI: Jadwa Saudi Equity Fund	31/12/2013	5.4%	47.1%	78.3%	81.3%	192.5%	-
JI: Jadwa Saudi Equity Index Fund	31/12/2013	1.4%	26.5%	39.2%	38.9%	105.2%	-
Global: Global Saudi Sharia Compliant Equity Fund	31/12/2013	3.1%	30.6%	42.6%	35.0%	-	-
The Investor: The Investor Al-Hurr Saudi Equity Fund	31/12/2013	2.0%	30.9%	49.6%	43.2%	-	-
Alawwal: Saudi Equity Fund	31/12/2013	1.2%	26.8%	46.5%	44.3%	-	-
SHB: Al Yuser Saudi Equity Index Fund	01/12/2013	-	27.3%	46.8%	-	-	-
Alinma: Alinma Saudi Equity Fund	31/12/2013	4.2%	37.5%	48.9%	-	-	-
SAMBA: Al Ataa Saudi Equity Fund	30/12/2013	2.2%	28.0%	36.7%	-	-	-
Al Nefaie: Saudi Equity Trading Fund - Sharia Compliant	30/12/2013	1.3%	-1.5%	-3.3%	-	-	-
HSBC: HSBC Saudi Freestyle Equity Fund	30/12/2013	3.1%	50.5%	-	-	-	-
Al-Khabeer Capital :Alkhabeer Saudi Equity Fund	31/12/2013	3.9%	-	-	-	-	-
Al-Khair Capital: Alkhair Capital Saudi Equity Fund	30/12/2013	1.2%	-	-	-	-	-

Average Performance of Saudi Shariah Compliant Funds	-	2.9%	32.1%	46.1%	49.4%	124.5%	66.7%
S&P Saudi Arabia Shariah Index	31/12/2013	1.4%	23.3%	33.0%	30.7%	87.7%	18.6%

Source of statistics: Tadawul and Bakheet Investment Group



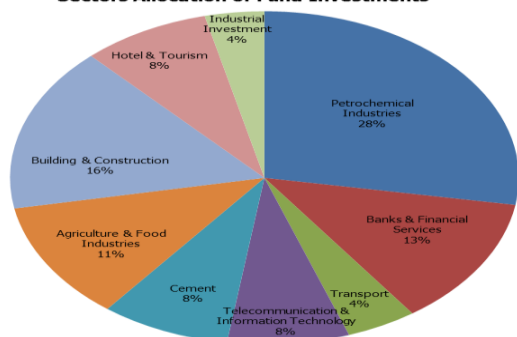
Tadawul All Share Index closed at 8535 by the end of December, increased by 2.5% during the month. Most sectors in the market increased; except for cement and real estate sectors due to the new regulation for illegal foreign workers. Main sectors made a significant performance this month as the petrochemical increased by 6.5% as for the high expectations in Quarter four profits. Furthermore, the tadawul petrochemical index increased 28.8% in 2013, with an increase of the petrochemical product's prices. Also the banking sector increased 22% this year as a result of loan and deposit growth which affected positively banks' profits, moreover, this month the sector index increased by 1.41% influenced by the positive expectations for quarter four profits this year.

This month witnessed listing of Bawan co. in the market which closed last month with an increase of 76.4% comparing to the offer price.

Globally, MSCI World index increased by 2% in December, S&P 500 Index and Dow Jones Industrials Average Index went up 2.4% and 3.1% consecutively. In Europe, FTSE 100 Index decreased for the same period by 1.5%. However CAC 40 Index showed no change and Dax 30 Index increased by 1.6%. For commodities, Gold and Silver prices decreased by 3.7% and 2.5% consecutively in December, in addition to a decrease in Oil Brent prices by 1.1% at the end of the month to close at 110.50 USD per barrel.

The unit price of, "Bakheet Saudi Trading Equity" Fund increased by 3.5% during this month (increased by 106.5% since inception), compared to an increase in the benchmark S&P Saudi Sharia index by 1.4% for the same period (increased 16.6% since the fund inception).

Sectors Allocation of Fund Investments



Top holding companies

Al Tayyar Travel Group

Etihad Etisalat Co.

Saudi Ceramic Co.

Saudi Basic Industries Corp.

Al Marai Co.

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