

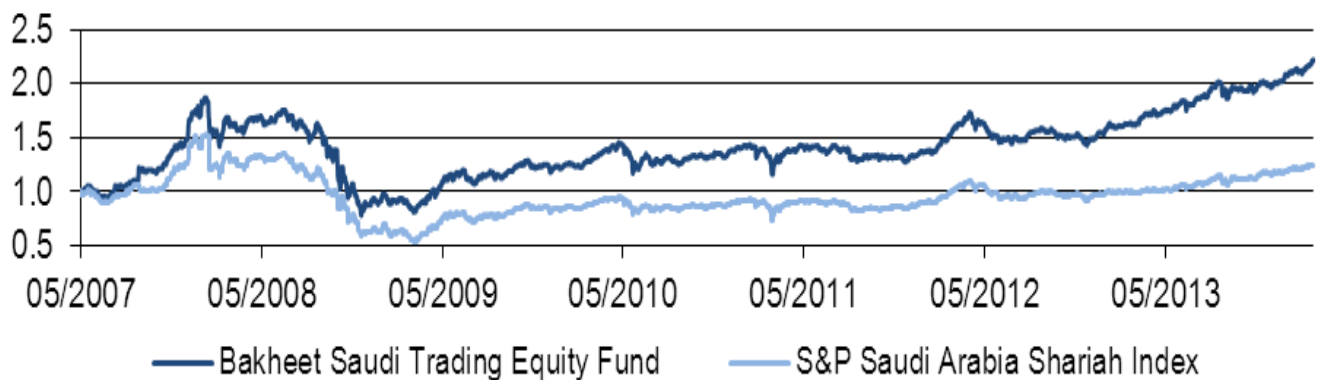


Monthly Report

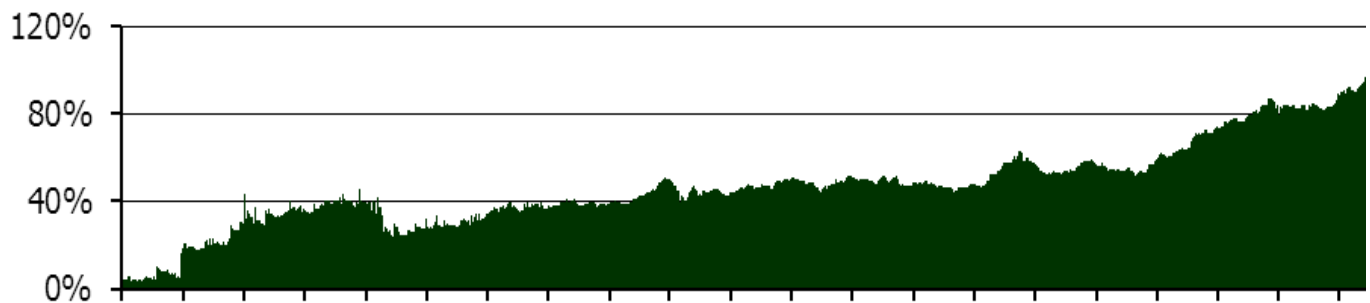
Version no. 82

February 2014

**Fund Performance**



**Value added% (Fund performance – Benchmark Performance )**



\*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

**Main Features of the Fund**

The Fund objective is to achieve a positive relative return comparing to the benchmark (S&P Saudi Arabia Shariah Index) by taking the lowest possible risk. In addition, the fund aims to achieve a better return than average return of similar competitors' Funds.

Unit price (as of 27/02/2014) :	<b>SAR 2.2</b>	Benchmark:	<b>S&amp;P Saudi Arabia Sharia Index</b>
Net asset value of the fund	<b>SAR 35.13Million</b>	Minimum subscription:	<b>SAR 10,000</b>
Currency:	<b>Saudi Riyal</b>	Minimum subscription or redemption:	<b>SAR 10,000</b>
Activity:	<b>Saudi Equity, Shariah Compliant</b>	Subscription fees:	<b>None</b>
Valuation frequency:	<b>Daily</b>	Maximum redemption fees:	<b>None</b>
Start date:	<b>7/05/2007</b>	Management fees:	<b>1.5%</b>
Issuing Price: 1.00 SAR (One Saudi Riyal)	<b>SAR 1.00 (One Saudi Riyal)</b>	Other fees:	<b>0.5% (Early Redemption Fees )</b>



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**Fund Performance versus Benchmark and Competitors Performance**

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
BIG: Bakheet Saudi Trading Equity Fund	27/02/2014	4.9%	36.8%	43.1%	74.9%	158.5%	121.8%
FALCOM: FALCOM Saudi Equity Fund	27/02/2014	4.0%	45.7%	47.9%	92.6%	186.7%	139.2%
Al Rajhi Capital: Local Shares Fund	27/02/2014	4.2%	36.7%	40.6%	75.7%	123.4%	91.2%
Caam: Al-Saffa Saudi Equity Trading Fund	27/02/2014	4.1%	42.0%	56.2%	103.9%	201.3%	107.1%
NCB: AIAhli Saudi Trading Equity Fund	26/02/2014	3.7%	38.2%	37.6%	67.0%	150.3%	66.2%
SHB: Al Yusr Saudi Equity Fund	27/02/2014	6.2%	43.8%	44.3%	58.0%	150.5%	60.6%
HSBC: HSBC Saudi Companies Equity Fund	26/02/2014	3.3%	41.3%	52.6%	93.6%	174.3%	82.0%
Riyad: Riyadh Equity Fund 2	26/02/2014	2.8%	27.5%	33.9%	62.4%	129.2%	51.4%
Alistithmar: SAIB Saudi Companies Fund	25/02/2014	5.1%	37.3%	46.6%	77.1%	156.9%	59.7%
SAMBA: Al Raed Saudi Equity Fund	26/02/2014	3.9%	36.8%	45.2%	78.0%	120.5%	46.1%
Aljazira Capital: AL-Taiyebat Saudi Equities Fund	26/02/2014	5.9%	44.4%	46.5%	91.4%	124.5%	38.1%
KSB: KSB Saudi Equity Fund	26/02/2014	4.8%	37.4%	35.2%	58.9%	124.3%	-
JI: Jadwa Saudi Equity Fund	26/02/2014	5.9%	51.8%	70.2%	121.5%	227.6%	-
JI: Jadwa Saudi Equity Index Fund	26/02/2014	3.3%	29.1%	30.4%	62.0%	131.0%	-
Global: Global Saudi Sharia Compliant Equity Fund	25/02/2014	6.1%	42.1%	44.7%	66.8%	-	-
The Investor: The Investor Al-Hurr Saudi Equity Fund	27/02/2014	5.5%	41.2%	49.3%	77.0%	-	-
Alawwal: Saudi Equity Fund	26/02/2014	4.9%	33.1%	47.5%	72.0%	-	-
Alinma: Alinma Saudi Equity Fund	25/02/2014	6.3%	44.2%	49.2%	80.4%	-	-
SAMBA: Al Ataa Saudi Equity Fund	26/02/2014	4.5%	32.8%	35.0%	-	-	-
Al Nefae: Saudi Equity Trading Fund - Sharia Compliant	26/02/2014	4.1%	-3.8%	-8.4%	-	-	-
HSBC: HSBC Saudi Freestyle Equity Fund	26/02/2014	4.4%	58.9%	86.4%	-	-	-
Al-Khabeer Capital :Alkhabeer Saudi Equity Fund	25/02/2014	7.4%	-	-	-	-	-
Al-Khair Capital: Alkhair Capital Saudi Equity Fund	26/02/2014	5.0%					

Average Performance of Saudi Shariah Compliant Funds	-	4.8%	38.0%	44.5%	78.5%	154.2%	78.5%
S&P Saudi Arabia Shariah Index	27/02/2014	3.6%	26.3%	24.7%	52.7%	112.8%	24.9%

Source of statistics: Tadawul and Bakheet Investment Group



Tadawul all share index closed the month of February up 4% comparing to previous month, the majority of the sectors were up where Tourism and Hotel sector was the top performer and it was up 13.9% followed by real estate development sector up 13.8%. As For the leading sector, Tadawul Banking sector increased 2.5% and The Saudi holandi bank was the top performer up 11%, Rajhi bank decreased 0.4%. Tadawul Petrochemical sector increased 1.5% and Saudi kayan was the top performer up 10%, SABIC was up 2.7%. As for the sectors that witnessed a declined in the performance, Transportation and Tadawul Multi-Investment sectors were the worst performers this month, both decrease 0.2% and 0.6%, respectively.

It is worth to mention that 30% of Saudi marketing company was listed in Tadawul this month, The Company has 250 Million in capital and recoded 101.4% return at the end of the month.

On the global level, Morgan Stanley Capital International (MSCI) index has increased in February by 4.8%. For the US market, S&P500 index and Dow Jones industrial have increased by 4.3% and 4%, respectively. European markets also witnessed higher trend as FTSE 100, DAX 30 and CAC 40 increased by 4.6%, 4.1%, and 5.8%, respectively during the month

For commodities markets Gold increased by 6.6% while silver also increased by 10.8% and Brent crude oil barrel increased by 0.3% to settle at \$109.78 per barrel by the end of month.

The unit price of, "Bakheet Saudi Trading Equity" Fund increased during the month of February by 4.95% (increased by 122% since inception), where the benchmark S&P Saudi Sharia index increased by 3.6% (increased by 24.9% since fund inception).

#### Top holding companies

National Industrialization Co.

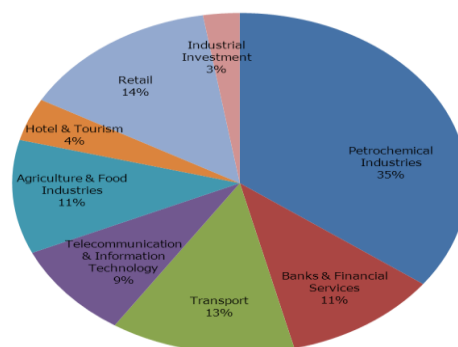
The National Shipping Co. of Saudi Arabia

Etihad Etisalat Co.

Al Rajhi Bank

Saudi Basic Industries Corp.

Sectors Allocation of Fund Investments



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