

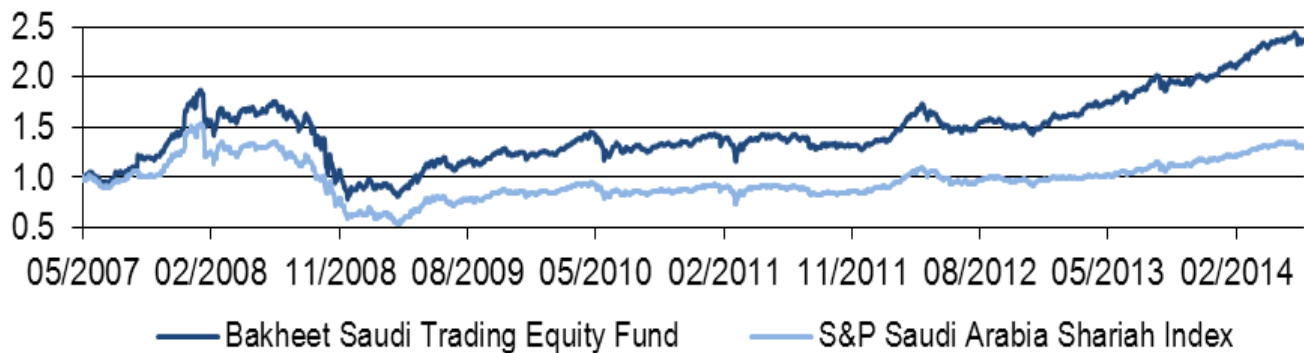


Monthly Report

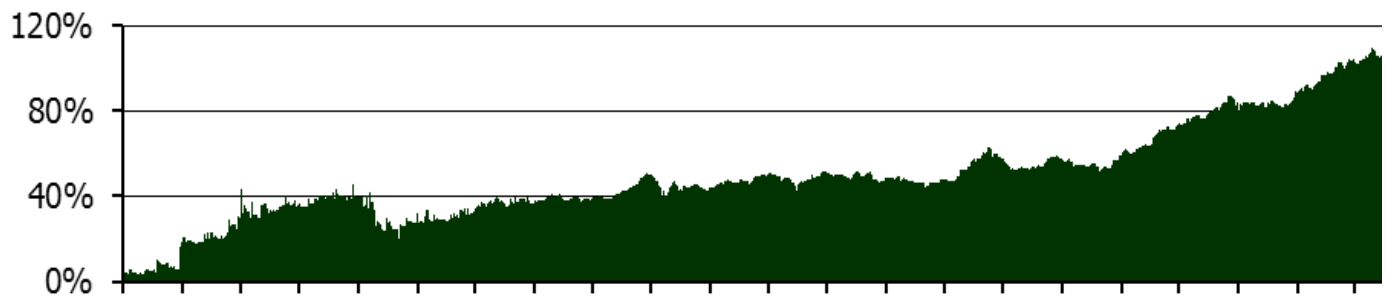
Version no. 86

June 2014

**Fund Performance**



**Value added% (Fund performance – Benchmark Performance )**



\*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

**Main Features of the Fund**

The Fund objective is to achieve a positive relative return comparing to the benchmark (S&P Saudi Arabia Shariah Index) by taking the lowest possible risk. In addition, the fund aims to achieve a better return than average return of similar competitors' Funds.

Unit price (as of 30/06/2014) :	<b>2.4 SAR</b>	Benchmark:	<b>S&amp;P Saudi Arabia Sharia Index</b>
Net asset value of the fund	<b>SAR 33.09Million</b>	Minimum subscription:	<b>SAR 10,000</b>
Currency:	<b>Saudi Riyal</b>	Minimum subscription or redemption:	<b>SAR 10,000</b>
Activity:	<b>Saudi Equity, Shariah Compliant</b>	Subscription fees:	<b>None</b>
Valuation frequency:	<b>Daily</b>	Maximum redemption fees:	<b>None</b>
Start date:	<b>7/05/2007</b>	Management fees:	<b>1.5%</b>
Issuing Price: 1.00 SAR (One Saudi Riyal)	<b>SAR 1.00 (One Saudi Riyal)</b>	Other fees:	<b>0.5% (Early Redemption Fees )</b>



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**Fund Performance versus Benchmark and Competitors Performance**

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
BIG: Bakheet Saudi Trading Equity Fund	30/06/2014	-0.7%	31.5%	60.7%	68.9%	112.8%	137.2%
FALCOM: FALCOM Saudi Equity Fund	30/06/2014	-2.1%	38.6%	62.9%	67.5%	125.6%	152.3%
Al Rajhi Capital: Local Shares Fund	30/06/2014	-0.8%	32.6%	55.4%	63.2%	110.0%	103.9%
Caam: Al-Saffa Saudi Equity Trading Fund	29/06/2014	-3.6%	32.9%	64.5%	88.3%	148.9%	115.8%
NCB: AlAhli Saudi Trading Equity Fund	30/06/2014	-1.3%	30.7%	49.3%	56.5%	105.5%	76.0%
SHB: Al Yusr Saudi Equity Fund	30/06/2014	-1.5%	40.6%	62.9%	62.2%	115.9%	73.5%
HSBC: HSBC Saudi Companies Equity Fund	30/06/2014	-2.8%	36.1%	74.6%	84.0%	137.9%	98.6%
Riyad: Riyadh Equity Fund 2	30/06/2014	-2.0%	25.1%	48.0%	53.7%	101.7%	61.4%
Alistithmar: SAIB Saudi Companies Fund	30/06/2014	-2.3%	34.1%	64.5%	69.9%	110.8%	71.3%
SAMBA: Al Raed Saudi Equity Fund	30/06/2014	-2.3%	33.6%	60.4%	68.4%	96.4%	57.9%
Aljazira Capital: AL-Taiyebat Saudi Equities Fund	30/06/2014	-0.9%	43.4%	65.8%	75.3%	107.6%	49.5%
KSB: KSB Saudi Equity Fund	30/06/2014	-1.0%	32.7%	56.3%	55.5%	92.7%	-
JI: Jadwa Saudi Equity Fund	30/06/2014	-3.0%	40.3%	79.3%	106.4%	175.2%	-
JI: Jadwa Saudi Equity Index Fund	30/06/2014	-2.8%	27.1%	42.6%	52.8%	89.4%	-
Global: Global Saudi Sharia Compliant Equity Fund	30/06/2014	-1.8%	49.1%	68.5%	70.3%	98.7%	-
The Investor: The Investor Al-Hurr Saudi Equity Fund	30/06/2014	-0.9%	38.9%	72.0%	77.5%	-	-
Alawwal: Saudi Equity Fund	30/06/2014	0.1%	29.7%	57.6%	71.5%	-	-
Alinma: Alinma Saudi Equity Fund	29/06/2014	-1.8%	36.5%	65.3%	69.4%	-	-
SAMBA: Al Ataa Saudi Equity Fund	30/06/2014	-1.9%	30.1%	51.2%	-	-	-
Al Nefae: Saudi Equity Trading Fund - Sharia Compliant	30/06/2014	-5.9%	2.8%	4.5%	-	-	-
HSBC: HSBC Saudi Freestyle Equity Fund	30/06/2014	-2.3%	45.7%	104.5%	-	-	-
Al-Khabeer Capital :Alkhabeer Saudi Equity Fund	30/06/2014	-0.8%	-	-	-	-	-
Al-Khair Capital: Alkhair Capital Saudi Equity Fund	30/06/2014	-0.9%	-	-	-	-	-
Gulf investors: DEEM Saudi Equity Fund	30/06/2014	-2.1%	-	-	-	-	-
Aloula Geojit: Al Johar Saudi Equity Shariah-Committee Standards Compliant Fund	30/06/2014	-1.6%	-	-	-	-	-

Average Performance of Saudi Shariah Compliant Funds	-	-1.9%	33.9%	60.5%	70.1%	115.3%	90.7%
S&P Saudi Arabia Shariah Index	30/06/2014	-2.6%	24.7%	37.0%	43.7%	75.2%	30.0%

Source of statistics: Tadawul and Bakheet Investment Group



Monthly Analysis

Tadawul All Share Index (TASI) ended its trading sessions for the month of June on a decrease of 3.2% to reach 9513 points. All the market sectors recorded a decrease led by the Media and Publishing sector with 42.1% decrease affected by the 63.9% decrease of Tihama Co., followed by Real Estate Development sector with 10.8% decrease. Both Telecommunication and Cement sectors showed a slight increase by 1%. The Banks & Financial Services sector has decreased by 2.1% where Riyadh Bank and Bank Al-Jazira declined by 4% and 4.9%, respectively. As for the rest of the leading companies, both SABIC and Al-Rajhi Bank recorded 1.1% decrease while Saudi Telecom recorded an increase of 2.5%.

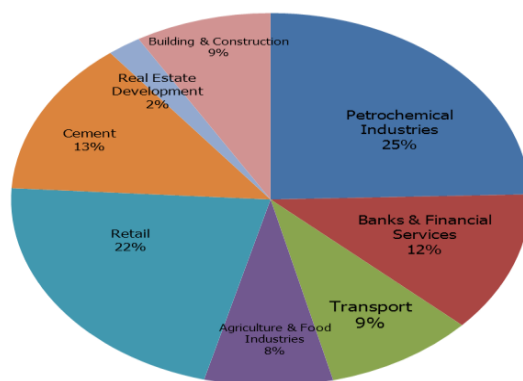
This month also witnessed new listed companies in Tadawul, Umm Al-Qura Cement Company and Abdul Mohsen Al-Hokair Group, where both increased by 241% and 33%, respectively. On the upcoming month, the market awaits the announcement of companies' earnings for the second quarter of this year.

On the global level, Morgan Stanley Capital International (MSCI) index has increased in June by 1.7%. For the US market, S&P500 index and Dow Jones industrial have increased by 1.9% and 0.7%, respectively. For the European markets, FTSE 100, increased by 0.6%, while both DAX 30 and CAC 40 decreased by 0.7%, and 1.7%, respectively during the month.

For commodities markets Gold increased by 6.1% while silver also increased by 12.1%, and Brent crude oil barrel increased by 1% to settle at \$111.08 per barrel by the end of month.

The unit price of, "Bakheet Saudi Trading Equity" Fund decreased during the month of June by 0.7% (increased by 137.2% since inception), where the benchmark S&P Saudi Sharia index decreased by 2.6% (increased by 30% since fund inception).

Sectors Allocation of Fund Investments



Top holding companies

National Medical Care Co.
Sahara Petrochemical Co.
Advanced Petrochemical Co.
National Industrialization Co.
Alkhaleej Training and Education Co.

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