



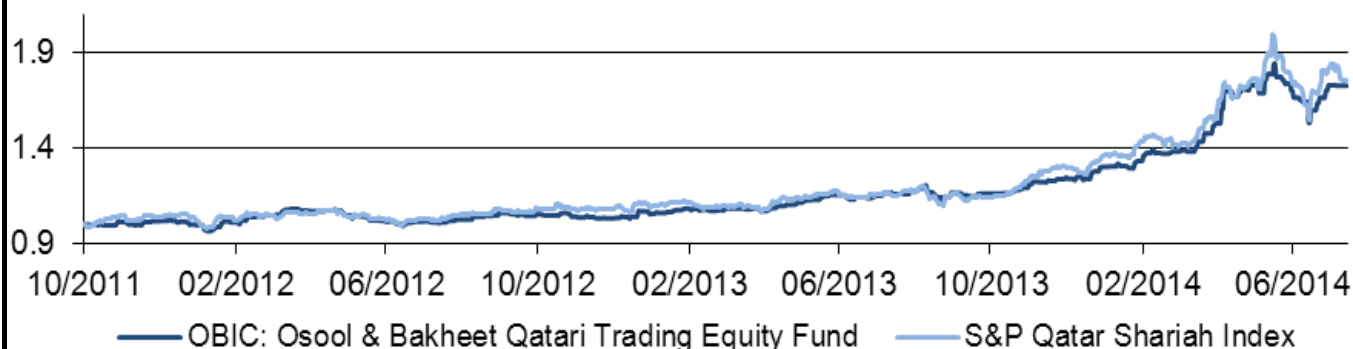
صندوق أصول و بخيت للمتاجرة بالأسهم القطرية Osool & Bakheet Qatari Trading Equity Fund

Monthly Report

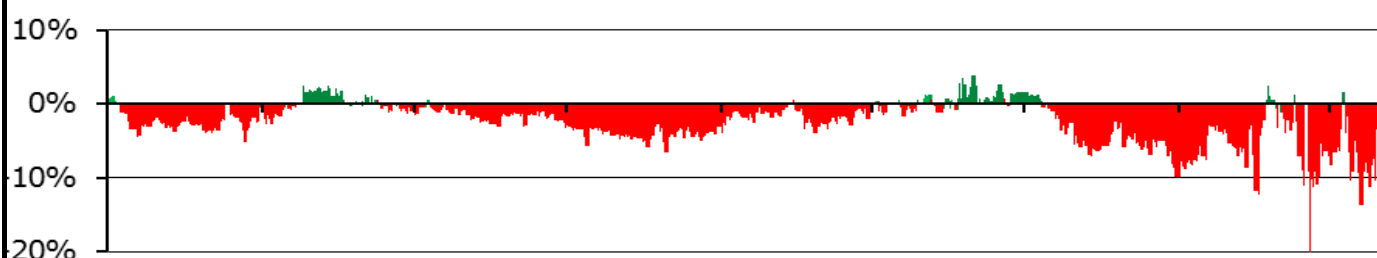
Version no. 33

July 2014

Fund Performance



Value added% (Fund performance – Benchmark Performance)



*The benchmark does not necessarily reflect all the fund's constituents, because this benchmark is calculated by a third party, and its constituents are defined by an independent sharia committee

Main Features of the Fund

Osool & Bakheet Qatari Trading Equity Fund invests in companies' stocks listed in the Qatari stock exchange. The Fund Manager may invest up to 15% of the Fund's assets in equities of regional and international companies participating in Qatar's economic activities. All investments should be compliant with the Shariah criteria set forth by the shariah supervisory committee.

Unit price (as of 31/07/2014) :	SAR 1.7	Minimum subscription:	SAR 5,000
Net asset value of the fund :	SAR 11.80 Million	Minimum subscription or redemption:	SAR 5,000
Currency:	Saudi Riyal	Subscription fees:	None
Activity:	Qatar Equity, Shariah Compliant	Maximum redemption fees:	None
Valuation frequency:	Twice a Week	Management fees:	1.75%
Start date:	18/10/2011	Other fees:	Custody fees of 0.5% annual and early redemption of 0.5%
Issuing Price:	SAR 1.00 (One Saudi Riyal)	Benchmark:	S&P Qatar Shariah Index

Fund Performance versus Benchmark Performance

Fund	Last valuation date	MTD	1 year	Since inception
OBIC: Osool & Bakheet Qatari Trading Equity	22/07/2014	12.6%	48.8%	72.5%
S&P Qatar Shariah Index	27/07/2014	12.8%	52.5%	74.9%

Source of statistics: S&P DOW JONES INDICES and Osool & Bakheet Investment Company



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Monthly Analysis

Qatar General Index increased in July by 12.1%; all sectors within the index increased, the real estate and the banking sectors were the biggest gainers where both increased by 13.9% and 13.3%, respectively.

As for the outperforming stocks, Medicare and Qatar Islamic bank both increased 36.8% and 28.8%, respectively, while both companies performance affected by their results, Medicare Company announced earnings growth of 123.3% for the second quarter of this year comparing to last year. Qatar Islamic bank also announced earnings growth of 14.9% for second quarter comparing to same quarter last year.

As for the most underperforming stocks, the national leasing company slumped 5.7% this month after the company's earnings decreased 69.4% in second quarter this year comparing to second quarter last year. Also Medical Supplies Company dropped 2.5% after the company's earnings declined further from a loss of 3.18 million in the first half of last year to a loss of 6.46 million this first half of the year.

On the global level, Morgan Stanley Capital International (MSCI) index slumped 1.7% in July. As for the US market, both S&P500 index and Dow Jones industrial decreased by 1.5% and 1.6%, respectively. As for the European markets, FTSE 100, DAX 30 and CAC 40 all decreased by 0.2% , 4.3% and 4%, respectively .

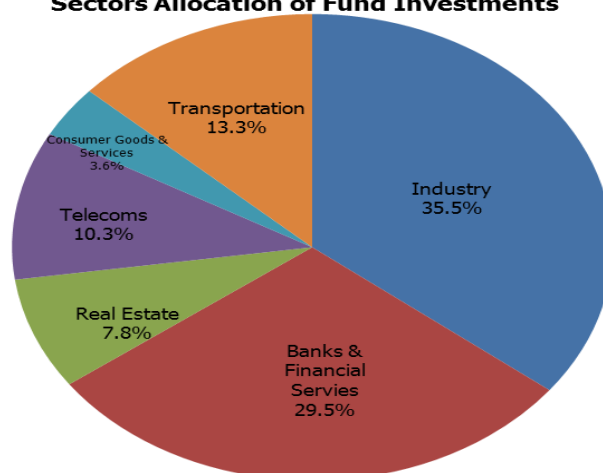
As for the commodities markets, both gold and silver decreased by 3.4% and 3.0%, respectively. Brent crude oil barrel decreased by 5.6% to settle at \$104.84per barrel by the end of month.

The unit price of, "Osool and Bakheet Qatari Trading Equity" Fund increased during the month of July by 12.6% (increased by 72.5% since inception), where the benchmark S&P Qatar Sharia index increased by 13.5% (increased by 76% since fund inception).

Top holding companies

Masraf Al Rayan
Industries Qatar
Vodafone Qatar
Qatar International Islamic Bank
Qatar Islamic Bank

Sectors Allocation of Fund Investments



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شركة أصول و بخت الاستثمارية
Osool & Bakheet Investment Company

Phone: +966-11-4191797
Fax: +966-11-4191899
P.O. Box 63762 Riyadh 11526
CMA Liscence: 08126-07
www.obic.com.sa