



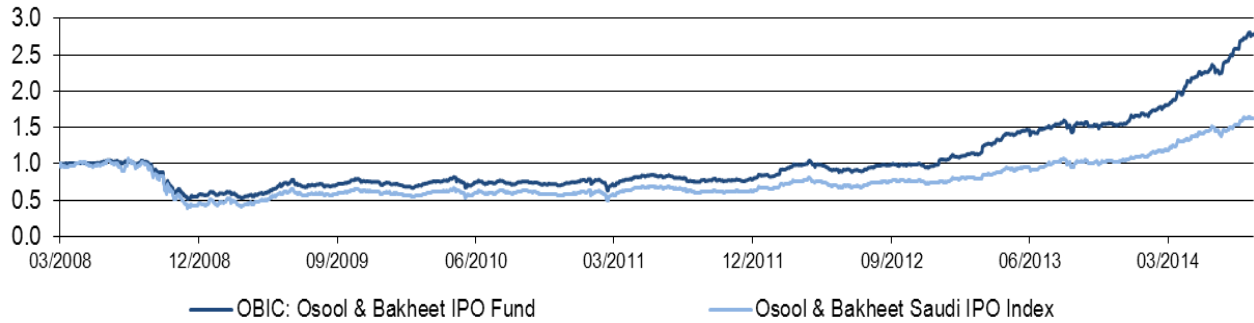
# صندوق أصول و بخيت للإصدارات الأولية Osool & Bakheet IPO Fund

Monthly Report

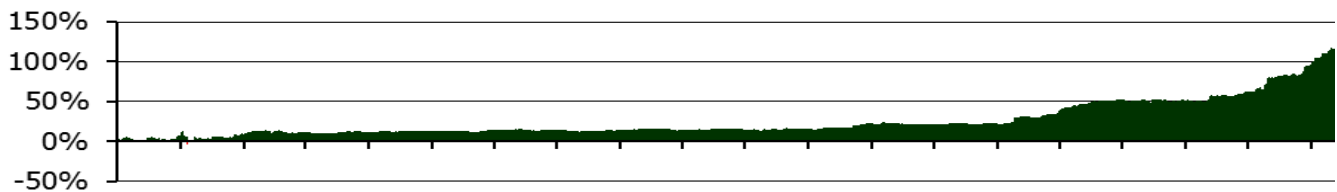
Version no.76

August 2014

## Fund Performance



## Value added% (Fund performance – Benchmark Performance)



## Main Features of the Fund

The Fund is primarily designed to maximize capital growth through achieving positive returns. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first three years of trading. In addition, the fund manager is allowed to invest maximum 25% of the fund assets in small and medium cap companies' stocks.

Unit price (as of 31/08/2014) :	<b>SAR 2.8</b>	Minimum subscription:	<b>SAR 10,000</b>
Net asset value of the fund :	<b>SAR 485.48 Million</b>	Minimum subscription or redemption:	<b>SAR 10,000</b>
Currency:	<b>Saudi Riyal</b>	Subscription fees:	<b>None</b>
Activity:	<b>Saudi Equity, IPOs</b>	Maximum redemption fees:	<b>None</b>
Valuation frequency:	<b>Daily</b>	Management fees:	<b>2%</b>
Start date:	<b>16/03/2008</b>	Other fees:	<b>Custody fees of 0.5% annual and early redemption of 1%</b>
Issuing Price:	<b>SAR 1.00 (One Saudi Riyal)</b>	Benchmark:	<b>Osool &amp; Bakheet Saudi IPO Index</b>

## Fund Performance versus Benchmark and Competitors Performance

Fund	Last valuation date	MTD	1 year	2 years	3 years	5 years	Since inception
OBIC: Osool & Bakheet IPO Fund	31/08/2014	7.9%	84.6%	182.0%	269.1%	304.2%	178.7%
KSB: KSB IPO Fund	31/08/2014	4.6%	62.1%	111.5%	163.9%	255.0%	-
Falcom: Falcom IPO Fund	31/08/2014	7.4%	47.8%	113.3%	259.5%	329.2%	-
Arbah Capital: Arbah IPO Fund	27/08/2014	9.2%	59.0%	105.7%	173.1%	-	-
MEFIC: MEFIC IPO FUND	28/08/2014	10.8%	-	-	-	-	-
Saudi Kuwaiti Finance House: Baitk IPO Fund	31/08/2014	4.6%	-	-	-	-	-
Average Performance of IPO Funds	-	7.4%	63.3%	128.1%	216.4%	296.1%	178.7%
Osool & Bakheet Saudi IPO Index*	31/08/2014	6.1%	62.6%	115.8%	169.4%	187.0%	63.0%

\*Calculated by S&P DOW JONES INDICES, Source of statistics: Tadawul and Osool & Bakheet Investment Company

## IPOs during the month

## Monthly Analysis

Tadawul All Share Index (TASI) closed in August at 11,112.1 Point, up 8.8% from July. The majority of the index sectors were up this month. The Banks & Financial Services sector was the top performer up 16.3%. Followed by, Insurance and Building & Construction sector increased 10.6% and 10.5%, respectively. Hotel & Tourism sector, on the other hand, decreased 1.4% affected by a decrease of 3% of Al-Tayyar Travel Group Holding.

On companies' level, both Al Hammadi Company for Development and Investment and Ash-Sharqiyah Development Company were the market's top performers advancing 61.7% and 37.3%, respectively. The worst performer was for Sanad Insurance and Reinsurance Cooperative Company which decreased 4.7%.

Market leaders such as SABIC, Al Rajhi Bank and STC, increased by 3.5%, 13.8% and 3.5%, respectively.

On the global level, Morgan Stanley Capital International (MSCI) index increased in August by 2%. For the US market, S&P500 index and Dow Jones industrial both increased by 3.8% and 3.2%, respectively. For the European markets, FTSE 100, DAX 30 and CAC 40 increased by 1.3%, 0.7% and 3.2% respectively during the month.

In commodities markets, the ounce of gold increased by 0.4% while silver's ounce decreased by 4.5%, and Brent crude oil barrel decreased by 3.6% to settle at \$101.02 per barrel by the end of the month.

The unit price of, "Osool & Bakheet IPO Fund" increased during the month of August by 7.9% (increased by 14.7% since inception), where the benchmark "Osool & Bakheet IPO index" increase by 6.1% (increased by 13% since fund inception).

## Top holding companies

Saudi Airlines Catering

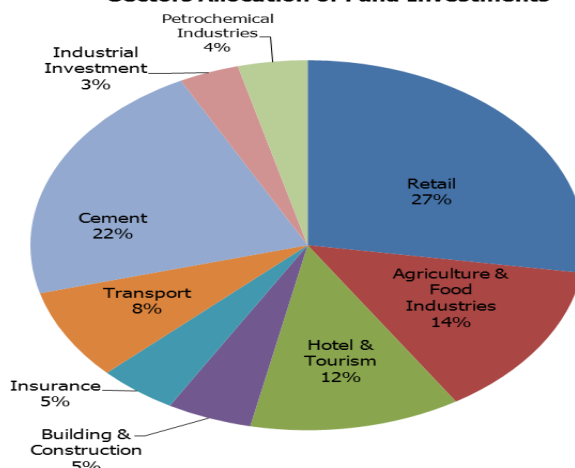
Al Tayyar Travel Group

National Medical Care Co.

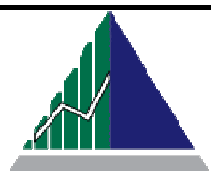
Dallah Healthcare Holding Company

Najran Cement Co.

Sectors Allocation of Fund Investments



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شركة أصول و بخت الاستثمارية  
Osool & Bakheet Investment Company

Phone: +966-11-4191797  
Fax: +966-11-4191899  
P.O. Box 63762 Riyadh 11526  
CMA Liscence: 08126-07  
[www.obic.com.sa](http://www.obic.com.sa)